

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Setanta Reditus Global Balanced Fund a sub fund of Beresford Funds ICAV

Class A  
ISIN: IE00BVFMMJJ90

### Objectives and Investment Policy

The objective of the fund is to grow the value of your investment over the medium-term.

The fund is actively managed and aims to achieve its objective by investing mainly in shares of companies around the world, as well as fixed and/or floating rate debt securities issued by governments or companies and cash. All investments must adhere to ethical criteria which may exclude investment in companies that participate in particular industries, eg. manufacture of armaments or tobacco products.

The fund's exposure to emerging market countries (countries considered to have social or business activity in the process of rapid growth) may exceed 20% of its net assets. Investment in shares listed or traded on a Russian exchange is not expected to exceed 20% of the fund.

The fund may invest up to 100% of its net asset value in derivatives (complex financial instruments) such as index future contracts, forwards and options. These instruments may be used by the fund to gain exposure to the underlying security, to reduce exposure to a security/currency or to generate income for the fund. The

derivatives return is linked to movements in the underlying asset.

The performance of the fund is monitored relative to a composite benchmark of the MSCI World Net Euro Index (representing 70% of the composite benchmark) and the ECAS Index (representing 30% of the composite benchmark). Investment decisions are not constrained by the benchmark and the fund does not track the benchmark.

**Recommendation:** This fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

You can buy and sell shares in the fund on any business day (days that the banks are normally open for business) in Ireland.

You will not receive any income from your investment. Any income the fund generates will be reinvested to grow the value of your investment.

### Risk and Reward Profile



The above indicator measures price fluctuations of the fund over the last five years.

The indicator above is not a measure of the risk of capital loss, but a measure of price movement over time.

The fund is classified in this category because of higher levels of price movement.

Historical data may not be a reliable indication for the future and the fund may behave differently in the future.

The risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

**The fund is also subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:**

**Investment Market Risk:** The value of investments in the fund are subject to a variety of factors affecting global stock markets.

**Credit Risk:** The value of the fund may be affected if one or more of the issuers of bonds fails to meet its obligations (defaults) or suffers a ratings downgrade.

**Derivative Risk:** Certain derivatives may result in gains or losses that are greater than the original amount invested.

**Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase

**Emerging Market Risk:** Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries.

For a more detailed explanation of risks, please refer to the 'Risk Factors' section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	2.00%*
Exit charge	3.00%*
Switching charge	5.00%

*This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.*

### Charges taken from the fund over a year

Ongoing charge	0.59%
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### Charges taken from the fund under specific conditions

Performance fee	None
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\* These are the maximum charges which may be payable by investors. Beresford Funds ICAV currently does not apply entry and exit charges.

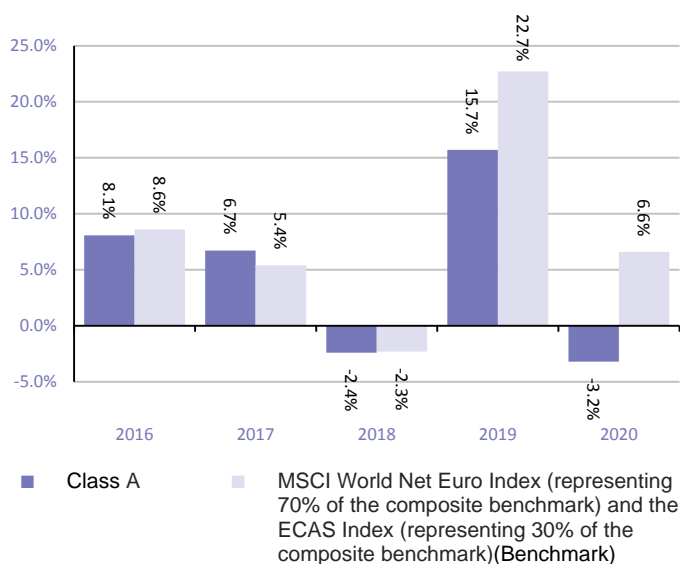
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial advisor.

The Ongoing charges figure shown here is an estimate of the charges. The UCITS annual report for each financial year will include detail on the exact charges made.

This figure may vary from year to year and does not include portfolio transaction costs.

For more information about charges, please see the section entitled "Fees and Expenses" in the prospectus which is available at [www.setanta-asset.com/UCITS](http://www.setanta-asset.com/UCITS).

## Past Performance



Past performance is not an indicator of future results.

Portfolio transaction costs are excluded.

The performance of the fund is monitored relative to this index.

The fund came into existence on 19 March 2015 and this share class was launched on 19 March 2015.

The past performance is calculated in EUR.

## Practical Information

The Depository for the fund is Citi Depository Services Ireland Designated Activity Company.

Setanta Reditus Global Balanced Fund is a sub-fund of Beresford Funds ICAV. The assets of this fund are segregated from other sub-funds in the UCITS.

The remuneration policy of Beresford Funds ICAV is available at [www.setanta-asset.com/UCITS](http://www.setanta-asset.com/UCITS). A paper copy of the remuneration policy will be made available free of charge upon request.

The price of shares can be found at [www.setanta-asset.com/UCITS](http://www.setanta-asset.com/UCITS).

Other practical information can be found in the prospectus. Copies of the prospectus and the latest annual and half yearly report in English are available free of charge on [www.setanta-asset.com/UCITS](http://www.setanta-asset.com/UCITS).

The fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on your personal tax position. For further details please consult your financial advisor.

Beresford Funds ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

The Investment Manager of the fund is Setanta Asset Management Limited.

Investors may switch between funds of Beresford Funds ICAV. The Directors can charge a fee up to a maximum of 5% of Net Asset Value of Shares in the original fund. The Directors do not currently intend to charge any conversion fee and will give one month's notice to Shareholders of any intention to charge such a fee. Refer to the "Conversion of Shares" section of the prospectus for further details.

This fund is authorised in Ireland and regulated by the Central Bank of Ireland.

*This key investor information is accurate as at 11 November 2021.*