

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors Sterling Liquidity Fund, Class 2, Income shares, GBP**, a sub-fund of the Aviva Investors Liquidity Funds plc (ISIN: IE0031663291). The Fund is managed by Aviva Investors Luxembourg S.A.

## OBJECTIVES AND INVESTMENT POLICY

The investment objective of the Fund is to offer returns in line with money market rates and to preserve the value of the investment.

The Fund is a Short-Term Low-Volatility Net Asset Value (LVNAV) Money Market Fund. The Fund is actively managed and will seek to invest in a diversified portfolio of high grade Sterling denominated short term fixed or floating rate debt and debt related instruments including but not limited to commercial paper, term deposits, floating rate notes, certificates of deposit, freely transferable promissory notes, debentures, asset-backed securities and bonds. These can be issued from markets around the world but will typically be priced in Sterling. Investments which are not priced in Sterling will be hedged back to Sterling. The Fund may invest up to 10% of its Net Asset Value in other Short Term Money Market Funds. The Fund will maintain a portfolio with a weighted average maturity of 60 days or less. Investments will have a residual maturity until the legal redemption date not exceeding 397 days.

The Fund promotes environmental and social characteristics however does not have a sustainable investment objective. To be eligible for investment, all investment that are selected as part of the Investment Manager's ESG analysis must follow good governance practices and not be excluded by the Investment Manager's ESG Baseline Exclusions Policy or other issuer screening criteria. It may however not be possible to perform ESG analysis on investments used for hedging and efficient portfolio management purposes. The Investment Manager integrates qualitative and quantitative data on adverse sustainability

impacts into its investment processes. The ESG analysis and considerations described are incorporated into the investment process but may not always have a material impact on investments in the Fund. Further information regarding how the Investment Manager integrates ESG into its investment approach (including information on its ESG Baseline Exclusions Policy) and how it engages with companies is available in the Prospectus and on the Manager's website at <https://www.avivainvestors.com/engb/about/responsibleinvestment/policies--and-documents/>.

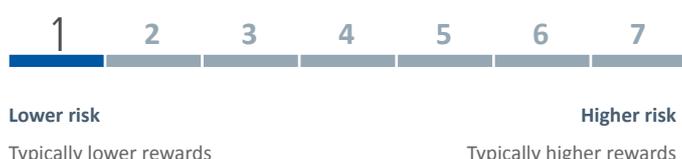
The Fund will aim to maintain an overall credit rating of AAA. The Investment Manager intends to manage the Fund according to its classification as a Short-Term Money Market Fund and to ensure that investments have the minimum ratings required to maintain the rating. This should ensure a very high degree of safety but will reduce income compared to higher risk investments. This Fund does not guarantee your money and is not the same as a deposit account.

You can buy and sell shares on any business day in London.

This is an income share class and any distributions from the Fund will be paid to you.

For full investment objectives and policy details please refer to the Prospectus.

## RISK AND REWARD PROFILE



This indicator is based on historical data, calculated using European Union rules, and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean 'risk free'.

The value of investments and the income from them will change over time.

**Liquidity risk:** represent the risk that a position in a portfolio cannot be sold, liquidated, or closed out at limited cost in an adequately short timeframe, and the ability of the Fund to comply with the arrangements described in the scheme documents to effect the sale and redemption of units is thereby compromised.

**Credit risk:** represents the risk associated with an issuer's sudden downgrading of its signature's quality or its default.

**Sustainability risk:** This risk is any environmental social or governance event or condition that could impact the value of investments. The Investment Manager primarily relies on its in-house ESG analysis and climate risk indicators to categorise the potential level of Sustainability risks in each Fund. The level of sustainability risk may fluctuate depending on which investment opportunities the Investment Manager identifies. This means that the Fund is exposed to Sustainability Risk which may impact the value of investments over the long term.

**Operational risk:** Human error or process/system failures, internally or at our service providers, could create losses for the Fund.

**Counterparty risk:** The Fund could lose money if an entity with which it does business becomes unwilling or is unable to meet its obligations to the Fund.

The Fund has been allocated a risk number based on the historic volatility of its share price or where insufficient information is available appropriate asset classes.

The Fund invests in money market instruments such as short term bank debt, the market prices/value of which can rise as well as fall on a daily basis. Their values are affected by changes in interest rates, inflation and any decline in creditworthiness of the issuer.

This is not a guaranteed investment, an investment in a Money Market Fund is

different from an investment in deposits and can fluctuate in price meaning you may not get back the original amount you invested. This investment does not rely on external support for guaranteeing liquidity or stabilising the NAV per unit or share. The risk of loss of the principal is to be borne by the investor.

Full information on the risks applicable to the Fund is detailed in the Prospectus.

## CHARGES

### One-off charges taken before or after you invest\*

Entry charge	None
Exit charge	None

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds or share classes in Aviva Investors Liquidity Funds plc) you might pay less – you can find the actual entry and exit charges from your financial adviser/distributor.

### Charges taken from the Fund over a year

Ongoing charges	0.15%
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The ongoing charges figure is based on last year's expenses for the year ending December 2023. The figure for ongoing charges excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

### Charges taken from the Fund under certain specific conditions

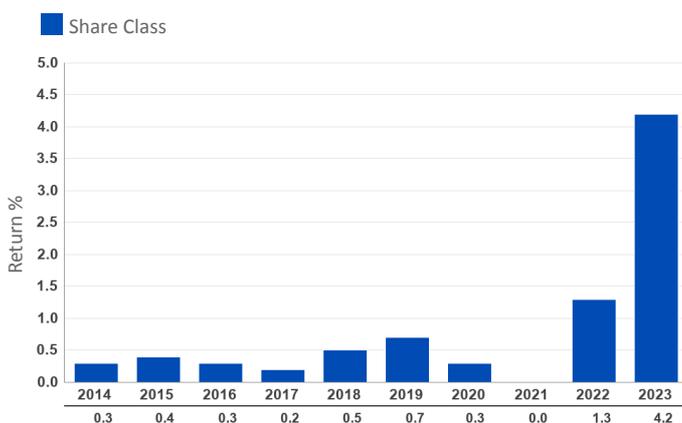
Performance fee	None
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For more information about charges, including a full explanation of any performance fee (if applicable) please see the charges sections of the Fund's Prospectus.

\*This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

## PAST PERFORMANCE



Past performance is no guide to future performance.

The Share Class was launched on 10 June 2002.

Performance is calculated in the Share Class currency which is GBP.

Source: Aviva Investors/Morningstar as at 31 December 2023.

## PRACTICAL INFORMATION

Depositary - J.P. Morgan SE - Dublin Branch.

Other practical information on Aviva Investors Liquidity Funds plc and copies of its Prospectus and of its latest annual and semi-annual reports in English, and KII Documents may be obtained free of charge, from Aviva Investors Luxembourg S.A., 2 rue du Fort Bourbon, L-1249 Luxembourg or from J.P. Morgan Administration Services (Ireland) Limited.

The latest published price of shares in the Fund and other information on the Fund, including how to buy and sell shares, are available from [www.avivainvestors.com](http://www.avivainvestors.com).

Shares other than Class 2 are offered by the Fund, as set out in the Prospectus.

You may switch between other funds in Aviva Investors Liquidity Funds p.l.c.. Details on switching are provided in the Share Dealings section of the Fund's Prospectus.

The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence, this might have an impact on your investment.

The liabilities of each fund are segregated and the assets of this Fund will not be used to pay debts of other funds.

Aviva Investors Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The details of the up-to-date remuneration policy of the Management Company, including the composition of its remuneration committee, a description of the key remuneration elements and an overview of how remuneration is determined, are available on [www.avivainvestors.com](http://www.avivainvestors.com). A paper copy of the remuneration policy can be made available upon request and free of charge at the Management Company's registered office.

The sub-fund launched on 10 June 2002, is authorised in Ireland and regulated by Central Bank of Ireland. The Management Company is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.