KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Aviva Investors Sterling Liquidity Plus Fund, Class 1, Accumulation shares, GBP, a sub-fund of the Aviva Investors Liquidity Funds plc (ISIN: IE00B24F3S37). The Fund is managed by Aviva Investors Luxembourg S.A.

OBJECTIVES AND INVESTMENT POLICY

The investment objective of the Fund is to provide an investment return with a low level of capital volatility whilst maintaining liquidity.

The Fund is actively managed and will invest in a diversified portfolio of short term debt and debt related instruments which are primarily denominated in Sterling but may also be denominated in other currencies and hedged back to Sterling. No less than 80% of the Fund's investments will be denominated in Sterling. The Fund's investments will include fixed or floating rate instruments including but not limited to commercial paper, floating rate notes, certificates of deposit, freely transferable promissory notes, debentures, assetbacked securities and bonds. These can be issued from markets around the world and may also invest in gilts and money market instruments. The maximum final maturity for fixed rate securities is up to 10 years in respect of each individual issue.

The Fund promotes environmental and social characteristics however does not have a sustainable investment objective. To be eligible for investment, all investment that are selected as part of the Investment Manager's ESG analysis must follow good governance practices and not be excluded by the Investment Manager's ESG Baseline Exclusions Policy or other issuer screening criteria. It may however not be possible to perform ESG analysis on investments used for hedging and efficient portfolio management purposes. The Investment Manager integrates qualitative and quantitative data on adverse sustainability impacts into its investment processes. The ESG analysis and considerations described are incorporated into the investment process but may not always have a material impact on investments in the Fund. Further information regarding how the Investment Manager integrates ESG into its investment approach (including information on its ESG Baseline Exclusions Policy) and how it engages with companies is available in the Prospectus and on the Manager's website at https://www.avivainvestors.com/engb/about/responsibleinvestment/policies--and-documents/.

The Fund will aim to maintain an overall credit rating of AAA, and the Investment Manager intends where possible to manage the Fund according to restrictions imposed by rating agencies in order to maintain the rating. This should ensure a very high degree of safety but will reduce returns compared with higher risk investments. This Fund does not guarantee your money and is not the same as a deposit account.

The performance of the Fund will be benchmarked against the Sterling Overnight Index Average (SONIA) rate.

You can buy and sell shares on any business day in London.

This is an accumulation share class and any income from the Fund will remain in the Fund and is reflected in the share price.

For full investment objectives and policy details please refer to the Prospectus.

RISK AND REWARD PROFILE

Lower risk — Typically lower rewards

Higher risk — Typically higher rewards

This indicator is based on historical data, calculated using European Union rules, and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean 'risk free'.

The value of investments and the income from them will change over time.

The Fund price may fall as well as rise and as a result you may not get back the original amount you invested.

Liquidity risk: represent the risk that a position in a portfolio cannot be sold, liquidated, or closed out at limited cost in an adequately short timeframe, and the ability of the Fund to comply with the arrangements described in the scheme documents to effect the sale and redemption of units is thereby compromised.

Credit risk: represents the risk associated with an issuer's sudden downgrading of its signature's quality or its default.

Sustainability risk: This risk is any environmental social or governance event or condition that could impact the value of investments. The Investment Manager primarily relies on its in-house ESG analysis and climate risk indicators to categorise the potential level of Sustainability risks in each Fund. The level of sustainability risk may fluctuate depending on which investment opportunities the Investment Manager identifies. This means that the Fund is exposed to Sustainability Risk which may impact the value of investments over the long term.

Operational risk: Human error or process/system failures, internally or at our service providers, could create losses for the Fund.

Counterparty risk: The Fund could lose money if an entity with which it does business becomes unwilling or is unable to meet its obligations to the Fund.

The Fund has been allocated a risk number based on the historic volatility of its share price or where insufficient information is available appropriate asset classes.

The Fund invests in money market instruments such as short term bank debt, the market prices/value of which can rise as well as fall on a daily basis. Their values are affected by changes in interest rates, inflation and any decline in creditworthiness of the issuer.

Investors should be aware that owning shares in the Fund is not the same as placing funds on deposit with a bank or other deposit-taker.

This is not a guaranteed investment, an investment in the Fund is different from an investment in deposits and can fluctuate in price meaning you may not get back the original amount you invested. This investment does not rely on external support for guaranteeing liquidity or stabilising the NAV per unit or share. The risk of loss of the principal is to be borne by the investor.

Full information on the risks applicable to the Fund is detailed in the Prospectus.

CHARGES

One-off charges taken before or after you invest*

Entry charge	None
Exit charge	None

Charges taken from the Fund over a year

Ongoing charges	0.20%

Charges taken from the Fund under certain specific conditions

Performance fee	None

*This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

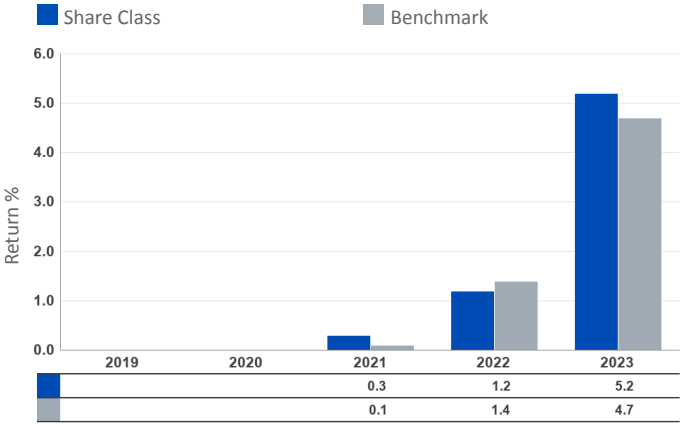
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds or share classes in Aviva Investors Liquidity Funds plc) you might pay less – you can find the actual entry and exit charges from your financial adviser/distributor.

The ongoing charges figure is based on last year's expenses for the year ending December 2023. The figure for ongoing charges excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, including a full explanation of any performance fee (if applicable) please see the charges sections of the Fund's Prospectus.

PAST PERFORMANCE



Past performance is no guide to future performance.

The past performance shown in the chart opposite takes into account all charges except entry charges.

If the Fund is managed against a benchmark, its return is also shown.

The Share Class was launched on 13 January 2020.

Performance is calculated in the Share Class currency which is GBP.

Source: Aviva Investors/Morningstar as at 31 December 2023.

PRACTICAL INFORMATION

Depositary - J.P. Morgan SE - Dublin Branch.

Other practical information on Aviva Investors Liquidity Funds plc and copies of its Prospectus and of its latest annual and semi-annual reports in English, and KII Documents may be obtained free of charge, from Aviva Investors Luxembourg S.A., 2 rue du Fort Bourbon, L-1249 Luxembourg or from J.P. Morgan Administration Services (Ireland) Limited.

The latest published price of shares in the Fund and other information on the Fund, including how to buy and sell shares, are available from www.avivainvestors.com.

Shares other than Class 1 are offered by the Fund, as set out in the Prospectus.

You may switch between other funds in Aviva Investors Liquidity Funds p.l.c.. Details on switching are provided in the Share Dealings section of the Fund's Prospectus.

The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence, this might have an impact on your investment.

The liabilities of each fund are segregated and the assets of this Fund will not be used to pay debts of other funds.

Aviva Investors Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The details of the up-to-date remuneration policy of the Management Company, including the composition of its remuneration committee, a description of the key remuneration elements and an overview of how remuneration is determined, are available on www.avivainvestors.com. A paper copy of the remuneration policy can be made available upon request and free of charge at the Management Company's registered office.

The sub-fund launched on 21 November 2007, is authorised in Ireland and regulated by Central Bank of Ireland.
The Management Company is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.