

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**Aviva Investors Euro Liquidity Fund, Class 5, Accumulation shares, EUR**, a sub-fund of the Aviva Investors Liquidity Funds plc (ISIN: IE00BD04KR98). The Fund is managed by Aviva Investors Luxembourg S.A.

## OBJECTIVES AND INVESTMENT POLICY

The investment objective of the Fund is to offer returns in line with money market rates and preserve the value of the investment.

The Fund is a Short-Term Variable Net Asset Value (VNAV) Money Market Fund. The Fund is actively managed and will seek to invest in fixed and floating rate instruments including but not limited to commercial paper, term deposits, floating rate notes, certificates of deposit, freely transferable promissory notes, debentures, asset-backed securities and bonds, which are issued or guaranteed as to principal or interest by sovereign governments, their agencies and instrumentalities, supranational entities and EU and non-EU corporations and financial institutions. These can be issued from markets around the world but shall be priced in Euro. The Fund may invest up to 10% of its Net Asset Value in other Short Term Money Market Funds. The Fund will maintain a portfolio with a weighted average life maturity of 60 days or less. Investments will have a residual maturity until the legal redemption date not exceeding 397 days.

This Fund promotes environmental and social characteristics however does not have a sustainable investment objective. To be eligible for investment, all investment that are selected as part of the Investment Manager's ESG analysis must follow good governance practices and not be excluded by the Investment Manager's ESG Baseline Exclusions Policy or other issuer screening criteria. It may however not be possible to perform ESG analysis on investments used for hedging and efficient portfolio management purposes. The Investment Manager integrates qualitative and quantitative data on adverse sustainability impacts into its investment processes. The ESG analysis and considerations

described are incorporated into the investment process but may not always have a material impact on investments in the Fund. Further information regarding how the Investment Manager integrates ESG into its investment approach (including information on its ESG Baseline Exclusions Policy) and how it engages with companies is available in the Prospectus and on the Manager's website at <https://www.avivainvestors.com/eng/about/responsibleinvestment/policies--and-documents/>.

The Investment Manager intends to manage the Fund according to its classification as a Short Term Money Market Fund and the restrictions imposed by recognised rating agencies in order to maintain an overall credit rating of AAA. This implies, where possible, managing the Fund to ensure that investments have the minimum ratings required to seek to achieve this. This should ensure a very high degree of safety but will reduce income compared with higher risk investments. This Fund does not guarantee your money and is not the same as a deposit account. The Fund may also hold ancillary liquid assets such as bank deposits.

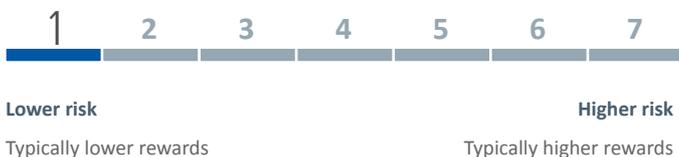
The performance of the Fund will be benchmarked against the Euro Short Term Rate.

You can buy and sell shares on any business day in London.

This is an accumulation share class and any income from the Fund will remain in the Fund and is reflected in the share price.

For full investment objectives and policy details please refer to the Prospectus.

## RISK AND REWARD PROFILE



This indicator is based on historical data, calculated using European Union rules, and may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean 'risk free'.

The value of investments and the income from them will change over time.

The Fund price may fall as well as rise and as a result you may not get back the original amount you invested.

**Liquidity risk:** represent the risk that a position in a portfolio cannot be sold, liquidated, or closed out at limited cost in an adequately short timeframe, and the ability of the Fund to comply with the arrangements described in the scheme documents to effect the sale and redemption of units is thereby compromised.

**Credit risk:** represents the risk associated with an issuer's sudden downgrading of its signature's quality or its default.

**Sustainability risk:** This risk is any environmental social or governance event or condition that could impact the value of investments. The Investment Manager primarily relies on its in-house ESG analysis and climate risk indicators to categorise the potential level of Sustainability risks in each Fund. The level of sustainability risk may fluctuate depending on which investment opportunities the Investment Manager identifies. This means that the Fund is exposed to Sustainability Risk which may impact the value of investments over the long term.

**Operational risk:** Human error or process/system failures, internally or at our service providers, could create losses for the Fund.

**Counterparty risk:** The Fund could lose money if an entity with which it does business becomes unwilling or is unable to meet its obligations to the Fund.

The Fund has been allocated a risk number based on the historic volatility of its share price or where insufficient information is available appropriate asset classes.

The Fund invests in money market instruments such as short term bank debt, the market prices/value of which can rise as well as fall on a daily basis. Their values are affected by changes in interest rates, inflation and any decline in creditworthiness of the issuer.

This is not a guaranteed investment, an investment in a Money Market Fund is different from an investment in deposits and can fluctuate in price meaning you may not get back the original amount you invested. This investment does not rely on external support for guaranteeing liquidity or stabilising the NAV per unit or share. The risk of loss of the principal is to be borne by the investor.

Full information on the risks applicable to the Fund is detailed in the Prospectus.

## CHARGES

### One-off charges taken before or after you invest\*

Entry charge	None
Exit charge	None

### Charges taken from the Fund over a year

Ongoing charges	0.00%
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### Charges taken from the Fund under certain specific conditions

Performance fee	None
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\*This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

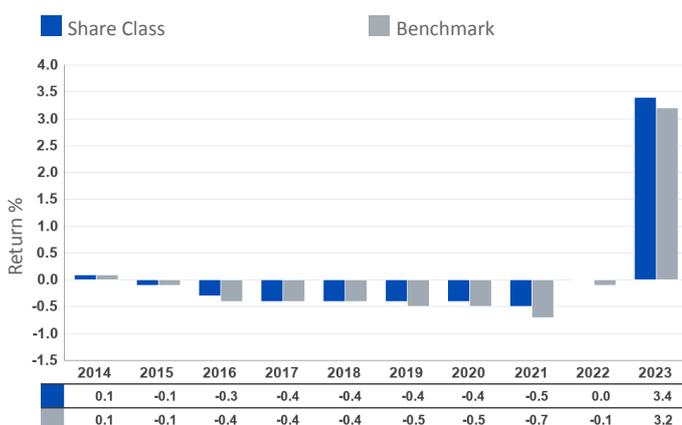
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds or share classes in Aviva Investors Liquidity Funds plc) you might pay less – you can find the actual entry and exit charges from your financial adviser/distributor.

The ongoing charges figure is based on last year's expenses for the year ending December 2023. The figure for ongoing charges excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, including a full explanation of any performance fee (if applicable) please see the charges sections of the Fund's Prospectus.

## PAST PERFORMANCE



Past performance is no guide to future performance.

If the Fund is managed against a benchmark, its return is also shown.

The Share Class was launched on 01 November 2013.

Performance is calculated in the Share Class currency which is EUR.

On 1st March 2023 the Fund benchmark was changed from 7-Day EUR Interbank BID Rate (EURIBID) to the Euro Short Term Rate. Historic benchmark performance is shown up to 1st March 2023 for the 7-Day EUR Interbank BID Rate (EURIBID).

Source: Aviva Investors/Morningstar as at 31 December 2023.

## PRACTICAL INFORMATION

Depositary - J.P. Morgan SE - Dublin Branch.

Other practical information on Aviva Investors Liquidity Funds plc and copies of its Prospectus and of its latest annual and semi-annual reports in English, and KII Documents may be obtained free of charge, from Aviva Investors Luxembourg S.A., 2 rue du Fort Bourbon, L-1249 Luxembourg or from J.P. Morgan Administration Services (Ireland) Limited.

The latest published price of shares in the Fund and other information on the Fund, including how to buy and sell shares, are available from [www.avivainvestors.com](http://www.avivainvestors.com).

Shares other than Class 5 are offered by the Fund, as set out in the Prospectus.

You may switch between other funds in Aviva Investors Liquidity Funds p.l.c.. Details on switching are provided in the Share Dealings section of the Fund's Prospectus.

The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence, this might have an impact on your investment.

The liabilities of each fund are segregated and the assets of this Fund will not be used to pay debts of other funds.

Aviva Investors Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The details of the up-to-date remuneration policy of the Management Company, including the composition of its remuneration committee, a description of the key remuneration elements and an overview of how remuneration is determined, are available on [www.avivainvestors.com](http://www.avivainvestors.com). A paper copy of the remuneration policy can be made available upon request and free of charge at the Management Company's registered office.

The sub-fund launched on 18 August 2008, is authorised in Ireland and regulated by Central Bank of Ireland. The Management Company is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.