

**Key Investor Information**

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**FISCH MULTIASSET MANTA FUND  
CLASS AE2 (EUR) LU1316412144**

Competent authority: COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER  
A SUB-FUND OF FISCH UMBRELLA FUND MANAGED BY FISCH FUND SERVICES AG

**Objectives and Investment Policy**

The sub-fund invests worldwide in direct and indirect investments, with a broad diversification by sources of return and risk classes. The investment objective of the sub-fund is capital growth of the investments. The sub-fund pursues a defensive strategy. Compared with an opportunistic strategy, a defensive strategy accepts a lower risk and accordingly aims as a rule at a lower return.

The sub-fund may invest up to 100% of its assets in

-debt securities, bonds, notes, convertible bonds, bonds with warrants and similar fixed- and floating-rate securities issued by government, public-law, supranational, private and mixed public-private issuers,

-money-market instruments which are to be rated as securities,

- other UCITS/UCI.

A maximum of 30% of the assets may be invested in equities, other equity interests and dividend-right certificates.

A maximum of 30% of the assets may be invested in structured financial instruments that are sufficiently liquid.

The sub-fund may use derivative instruments for efficient portfolio management and for hedging purposes.

Furthermore, the standard investment guidelines as per UCITS V shall apply.

**Further relevant characteristics of the fund**

Shares of the sub-fund may be redeemed on every banking day in Luxembourg.

The costs of purchasing and selling securities are borne by the sub-fund. They are incurred in addition to the fees listed under Charges and have a negative influence on the return.

As a matter of principle, rising interest rates have a negative influence on the performance of the sub-fund.

Income is not distributed, but used for re-investment.

Recommendation: this sub-fund may, under certain circumstances, not be suitable for investors who wish to withdraw their money again from the sub-fund within a period of three years.

**Risk and Reward Profile**

Lower risk Potentially lower reward							Higher risk Potentially higher reward
CLASS AE2 (LU1316412144)	1	2	3	4	5	6	7

The above-mentioned indicator was determined not by means of historical performance data, but on the basis of the fluctuation bandwidth determined for the sub-fund (2% - 3% p.a.).

The assignment to a risk category is not guaranteed and may change over time.

The lowest category must not be equated with a risk-free investment.

The sub-fund may generate losses and offers no capital guarantee.

**Reasons for the fund's classification in this category**

Owing to its defensive investment policy, the sub-fund is subject to moderate price fluctuations. The sub-fund takes moderate risks and therefore has a correspondingly decreased income potential.

**The following risks may be significant, even if they do not have a direct influence on this rating.**

**Credit risk:** The sub-fund is allowed to invest in bonds. Their issuers may become insolvent.

**Liquidity risk:** Some of the sub-fund's investments may reach a lower level of liquidity, which can influence the sub-fund's liquidity.

**Counterparty risk:** If a contracting party becomes insolvent, it may not settle outstanding claims of the sub-fund, or only partially.

**Operational and custody risks:** The sub-fund may be exposed to material losses as a result of human failure, system breakdowns, deficient processes or external events. Custody of assets may involve a risk of loss, which can result from insolvency or breaches of the custodian's duty to use proper care.

**Risks resulting from use of derivative instruments:** The sub-fund is allowed to use derivative instruments. The increased opportunities thereby attained involve increased risks of losses.

## Charges

The fees are used to ensure the administration of the sub-fund, including sales and marketing. These charges reduce the investors' income.

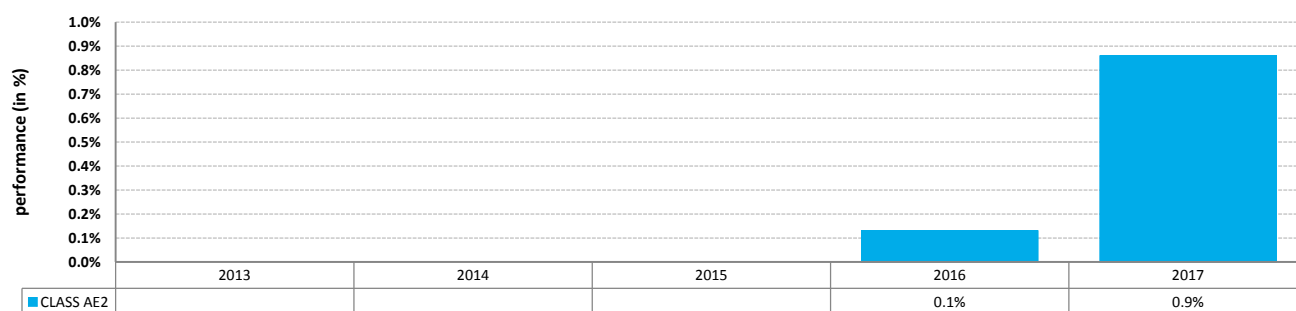
One-off charges taken before or after you invest	
Entry Charge	up to 3.00%
Exit Charge	none
Charges taken from the fund over a year	
Ongoing charges CLASS AE2 (LU1316412144)	1.22 %
Charges taken from the fund under certain specific conditions	
Performance fee	none

The entry charges indicated are maximum values. Investors can obtain details of the exact fees from their investment adviser or the distributor.

The ongoing charges are calculated on the basis of the expenditures of the previous financial year, which ends on 31 December of each year. The figure may change each year. Trading charges are not included.

You can obtain further information on the charges from the fund's prospectus. The prospectus can be obtained on the [www.fischfundservices.lu](http://www.fischfundservices.lu) and [www.fundinfo.com](http://www.fundinfo.com) websites.

## Past Performance



The chart shows the past performance of the share classes as a percentage.

Past performance does not constitute an indicator of future performance.

The ongoing charges and any performance fee are taken into account when calculating the annual performance of the share class.

Entry charges are not taken into account in the calculation.

The FISCH MULTIASSET MANTA FUND was launched on 17 December 2015. The historical performance was calculated in the currency of the respective share class.

## Practical Information

The depositary is RBC Investor Services Bank S.A., 14, Porte de France, L-4360 Esch-sur-Alzette.

The representative and the paying agent of the sub-fund in Switzerland is RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zürich.

The paying agent and tax representative of the sub-fund in Austria is Vorarlberger Landes- und Hypothekenbank AG, Hypo-Passage 1, A-6900 Bregenz.

The paying agent and information agent of the sub-fund in the Federal Republic of Germany is Marcard, Stein & Co AG, Ballindamm 36, D-20095 Hamburg.

Further information on the sub-fund can be obtained from the prospectus and the latest annual and semi-annual reports. The prospectus, the articles of association, the Key Investor Information Document (KIID) and the annual and semi-annual reports can be found on the following websites: [www.fischfundservices.lu](http://www.fischfundservices.lu) and [www.fundinfo.com](http://www.fundinfo.com). Furthermore these documents can be obtained free of charge from the Luxembourg management company and the respective representatives/paying agents.

The net asset value is published daily on [www.fundinfo.com](http://www.fundinfo.com).

The sub-fund is subject to Luxembourg tax law. Depending on where the investor is domiciled, this may have an impact on investor's personal tax situation.

The sub-fund is part of the Fisch Umbrella Fund. The sub-funds of the Umbrella Fund are not liable for one another, i.e. the gains and losses of this sub-fund matter only to the investors of this sub-fund.

Investors may convert shares of one share class into shares of another share class of the same sub-fund or a different sub-fund.

Fisch Fund Services AG may be held liable only on the basis of a statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

FISCH FUND SERVICES AG is authorized in Luxembourg and is regulated by the CSSF.

Detailed information on the current remuneration policy, including a description of how the remuneration and other benefits are calculated, as well as the identity of the persons in charge of allocating the remuneration and other benefits, can be consulted free of charge on the website of the Management Company at [www.fischfundservices.lu](http://www.fischfundservices.lu). Investors may request to receive a printed copy free of charge.