

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Insight Broad Opportunities Fund: Class B1 Japanese Yen Shares A sub-fund of Absolute Insight Funds plc

ISIN: IE00BSMSXQ44

This Fund is managed by Insight Investment Management (Europe) Limited

Objectives and Investment Policy

The Fund aims to deliver attractive, positive returns, comprising both income and capital growth, over the long term (at least 5 years). The Fund will compare its performance against 3 month Libid. In addition the Fund seeks to generate returns of 3 month Libid + 4.5% gross of fees over an annualised five year period. For performance reporting purposes, the share class is measured against the currency equivalent which is 3 month Japanese Yen Libid.

The Fund seeks to achieve its objective by obtaining exposure to a broad range of different types of asset, including shares, bonds and real assets, such as property, infrastructure and commodities. To the extent permitted the Fund may take this exposure directly, via other collective investment schemes or through the use of appropriate derivative instruments. Underlying funds, including ETFs, are selected based on assessments including liquidity, trading costs and representation of underlying index exposure.

You should note that:

- the Fund invests on a worldwide basis.
- the Fund's investment in bonds primarily comprises high yield and investment grade bonds issued by governments and companies. High yield bonds are generally riskier than investment grade bonds, but in return pay more income.

The Fund will also invest in cash and other cash-like investments (including money market instruments) and from time to time such investment may be significant.

The Fund is actively managed, meaning, the Investment Manager has a high level of discretion as to how to make investments for the Fund. The Investment Manager will generally be diversified across a wide range of asset classes, as described above. It will look to generate returns and also reduce the risk of losses by actively changing the mix of asset classes invested in as its views on their relative risk/return characteristics change over time. It will also look to express relative views (e.g. favouring one market or index over another) and take positions on the volatility (or rate of change) of indices. Its views are typically driven by both macroeconomic factors and shorter term tactical views on markets.

The Investment Manager will use a wide range of derivative instruments, usually where it believes they offer a more effective way of investing in, or adjusting exposure to, a particular asset class.

The success of these strategies will depend upon the accuracy of the Investment Manager's views.

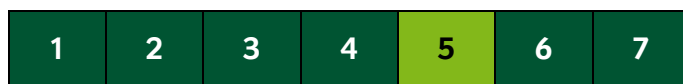
This Fund may not be appropriate for investors who plan to withdraw their money within five years.

Class B1 Japanese Yen Shares do not pay a dividend. Any income arising is retained in the Fund and reflected in the value of the share class. Shares can be bought from and sold back to the Fund on any business day in Ireland.

Please refer to the "Investment Objectives and Policies" section of the Prospectus and Fund Supplement for more detailed information.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower reward ← Potentially higher reward



- This indicator is based on historical or simulated data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 5 as it can invest in equities, bonds, property and commodities, which tend to be more volatile than cash.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund may use derivatives for investment purposes. Derivatives are inherently volatile and a small movement in the price of the underlying investment may result in a large impact on the price of the Fund. Whilst the use of derivatives is not intended to cause larger, more frequent changes in the Fund price or increase its risk profile, the Fund may be exposed to additional risks and costs as a result.

The Fund may invest in instruments which can be difficult to sell when markets are stressed.

The Fund may invest indirectly in property assets, which are inherently less liquid and more difficult to sell than other assets. The valuation of physical property is a matter of the valuer's judgement rather than fact.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

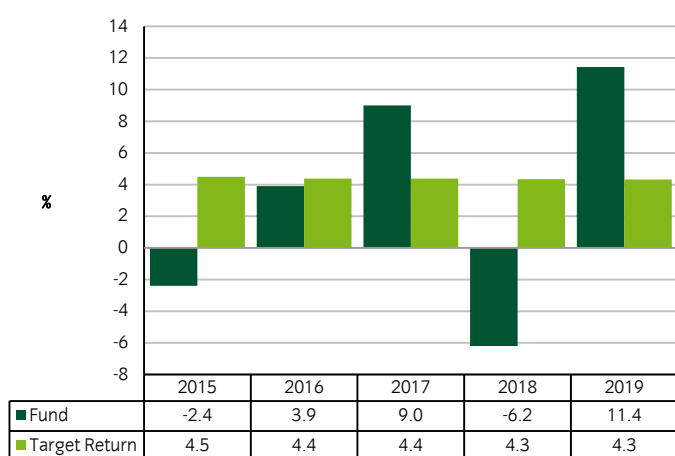
One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
Charges taken from the Fund over a year	
Ongoing charges	0.71 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

The ongoing charges figure is based on last year's expenses for the year ending 31 October 2019. Ongoing charges may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the "Fees/Charges and Expenses" section of the Prospectus and the Fund Supplement.

Past Performance



- Past performance is not a guide to future performance.
- The past performance is calculated in Japanese yen.
- The performance figures include all ongoing charges and exclude any entry charges or exit charges.
- The Fund was launched on 7 September 2009. The Share Class was launched on 18 December 2014.
- The Target Return shown is Japanese Yen Libid + 4.5%. Japanese Yen Libid is the currency equivalent of Libid.
- The Fund will aim to outperform its benchmark by 4.5% gross of fees over an annualised five year period, this is not reflected in the graph.

Practical Information

- The Class B1 Japanese Yen Shares have been selected as being representative of S Japanese Yen shares, and as such separate Key Investor Information has not been prepared for these share classes.
- The Depositary of the Fund is State Street Custodial Services (Ireland) Limited.
- The Fund is subject to the tax rules of Ireland. This may have an impact on your investment. For further details please consult your financial adviser.
- Absolute Insight Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Absolute Insight Funds plc is an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in Absolute Insight Funds plc. You can find out more information about the umbrella and the Fund in the "Important Information" section of the Prospectus.
- The Prospectus and periodic reports are in the name of Absolute Insight Funds plc and are available free of charge from www.insightinvestment.com. Copies of the Prospectus are available in English and certain other languages. Copies of periodic reports are available in English only.
- Details of Insight Investment Management (Europe) Limited's remuneration policy are available from www.insightinvestment.com and a paper copy is also available free of charge upon request.
- Other practical information can be found in the Prospectus. The price of shares can be found on www.insightinvestment.com.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Insight Investment Management (Europe) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 11 February 2020.