

**Key Information Document ("KID"):** This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Barings Korea Feeder Fund

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#### PRODUCT

<b>Product:</b>	Barings Korea Feeder Fund - Class A USD Acc
<b>Issuer Name:</b>	Baring International Fund Managers (Ireland) Limited
<b>Product code:</b>	IE0000838189
<b>Website:</b>	<a href="http://www.barings.com">www.barings.com</a>
<b>Call number:</b>	+353 1 486 9700
<b>Regulator:</b>	Central Bank of Ireland
<b>Document valid as at:</b>	30/04/2021

#### WHAT IS THIS PRODUCT?

<b>Type:</b>	Unit Trust
<b>Objectives:</b>	<p>Objective: To achieve long-term growth in the value of assets by investing in Units of the Barings Korea Trust, a unit trust constituted in the United Kingdom and authorised under the FCA (Financial Conduct Authority)..</p> <p>Investment Policy: The Barings Korea Trust will invest directly or indirectly in securities of Korean companies or companies who generate the majority of their income from Korea. The value of the Fund is dependent on the value of the underlying assets.</p> <p>Please refer to the Prospectus of the Barings Korea Trust for the full investment objective and policy.</p>
<b>Intended retail investor:</b>	<p>The Fund is designed for investors who want capital growth from the investments outlined in the investment objective. Investors should intend to invest their money for at least 5 years.</p> <p>Investors should understand the Fund's risks and that it is designed to be used as one component in a diversified investment portfolio.</p> <p>The Fund is not designed for investors who are unable to afford capital loss of their investment.</p>

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than your initial investment. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 5 out of 7, which is a medium-high risk class.

This classifies the potential volatility from future performance at a medium-high level, and poor market conditions will likely impact the capacity for you to receive a positive return on your investment.

The risks associated with investing in the Korean securities market are not typically comparable to other major securities markets.

Due to political tensions between North and South Korea, the South Korean authorities may take action that interrupts the normal activity of the Fund and affect its ability to meet redemption requests

This product does not include any protection from future market performance so you could lose some or all of your investment.

**Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final rate you will get will depend on the exchange rates between the two currencies. This risk is not considered in the indicator shown above.**

### Performance scenarios

Investment 10 000 USD				
Survival Scenarios			1 year	3 years
				5 years (recommended holding period)
<b>Stress scenario</b>	<b>What might you get back after costs</b>		884.81 USD	3 844.15 USD
	Average return each year		-91.15 %	-27.29 %
<b>Unfavourable scenario</b>	<b>What might you get back after costs</b>		7 524.93 USD	6 846.85 USD
	Average return each year		-24.75%	-11.86%
<b>Moderate scenario</b>	<b>What might you get back after costs</b>		10 100.11 USD	11 394.8 USD
	Average return each year		1%	4.45%
<b>Favourable scenario</b>	<b>What might you get back after costs</b>		13 514.4 USD	18 904.7 USD
	Average return each year		35.14%	23.65%

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 10,000 USD.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## WHAT HAPPENS IF BARINGS IS UNABLE TO PAY OUT?

You may face a financial loss due to the default of Baring International Fund Managers (Ireland) Limited.

Any financial loss as a result of a default is not covered by an investor compensation scheme.

## WHAT ARE THE COSTS?

### Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 USD. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 10 000 USD	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
<b>Total costs</b>	<b>1 125.85 USD</b>	<b>2 725.58 USD</b>	<b>4 905.62 USD</b>
Impact on return (RIY) per year	11.26 %	7.74 %	7.02 %

### Composition of Costs

The table below shows:

\* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

\* What the different cost categories mean.

This table shows the impact on return per year			
One-Off costs	Entry costs	5.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures
Ongoing costs	Portfolio transaction costs	2.90%	The impact of costs of us buying and selling underlying investments for the product
	Other ongoing costs	2.20%	The impact of costs that we take each year for managing your investments
Incidental costs	Performance Fee	0.00%	This fund does not charge a performance fee.
	Carried interests	0.00%	This fund does not charge carried interest.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended minimum holding period: 5 years

Investment in the fund should be viewed as a medium to long term investment. There is no cancellation or cooling off period. There is no required minimum holding period. The value of the Fund's shares can go down as well as up. You may get back less than you invest.

## HOW CAN I COMPLAIN?

**Postal address:** 70 Sir John Rogerson's Quay, Dublin 2, Ireland

**Website:** [www.barings.com](http://www.barings.com)

**E-mail:** [ComplianceIreland@barings.com](mailto:ComplianceIreland@barings.com)

In case of any unexpected problems please feel free to directly contact The Compliance Officer, Baring International Fund Managers (Ireland) Limited, Georges Court, 54-62 Townsend Street, Dublin 2, Ireland, [ldncompliance@barings.com](mailto:ldncompliance@barings.com), [www.barings.com](http://www.barings.com)

## OTHER RELEVANT INFORMATION

You can obtain further information on this Fund including the full prospectus free of charge at [www.barings.com](http://www.barings.com).

Without prejudice to ad hoc reviews, this Key Information Document is updated at least every 12 months.

A detailed list of the risks associated with investing in this product, together with risks relevant to the market in which this Company invests, is available at [www.barings.com](http://www.barings.com).

The Company's latest annual and interim reports, monthly factsheet and full portfolio details are also available at [www.barings.com](http://www.barings.com), together with information relating to the Company's gearing and management fee.