

**Key Information Document ("KID"):** This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Barings Global Investment Funds plc

### Barings European Loan Fund

#### PRODUCT

<b>Product:</b>	Barings European Loan Fund - Tranche E EUR Distribution Shares
<b>Issuer Name:</b>	Baring International Fund Managers (Ireland) Limited
<b>Product code:</b>	IE00B8W6PY02
<b>Website:</b>	www.barings.com
<b>Call number:</b>	+353 1 486 9700
<b>Regulator:</b>	Central Bank of Ireland
<b>Document valid as at:</b>	29/04/2022

You are about to purchase a product that is not simple and may be difficult to understand.

#### WHAT IS THIS PRODUCT?

<b>Type:</b>	Open Ended Investment Company
<b>Objectives:</b>	<p>The investment objective of the Fund is to achieve current income, and where appropriate, capital appreciation. The Fund will seek to achieve its objective by investing primarily in senior secured loans and, to a lesser extent, senior secured bonds issued by North American and European companies (including those debt instruments issued by issuing entities based in offshore centres, such as the Channel Islands, Cayman Islands, Bermuda, and other offshore jurisdictions).</p> <p>The debt instruments in which the Fund invests are generally expected to be rated sub-investment grade or unrated. Sub-investment grade means an instrument rated at the time of investment below BBB- by Standard &amp; Poor's ("S&amp;P") or below Baa3 by Moody's Investors Services, Inc. ("Moody's"). The loan market in Europe remains largely unrated by the main rating agencies (Moody's, S&amp;P and Fitch Ratings) though their coverage is increasing.</p> <p>The Fund's debt investments will primarily be in senior secured loans (including assignments and participations) and to a lesser extent in senior secured bonds, but may also include second lien loans, senior unsecured and subordinated loans, senior and subordinated corporate debt obligations (such as bonds, debentures, notes and commercial paper), convertible debt obligations, preferred stock, and repurchase agreements.</p> <p>The Fund may also use certain active currency, credit and interest rate management techniques related to the currency, credit and interest rate risks associated with the investments held by it in an effort to increase total return or in connection with hedging arrangements.</p>
<b>Intended retail investor:</b>	<p>The Fund is designed for investors who want capital growth from an investment in bonds and cash.</p> <p>Investors should intend to invest their money for at least 5 years.</p> <p>Investors should understand the Fund's risks and that it is designed to be used as one component in a diversified investment portfolio.</p> <p>The Fund is not designed for investors who are unable to afford capital loss of their investment.</p>
<b>Term:</b>	The Fund does not have a targeted closure date and may be liquidated at any time, as further detailed in the Prospectus.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than your initial investment.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 2 out of 7, which is a low risk class.

This classifies the potential volatility from future performance at a low level, and poor market conditions are very unlikely to impact the capacity for you to receive a positive return on your investment.

Debt securities are subject to risks that the issuer will not meet its payment obligations (ie, default). Low rated (high yield) or equivalent unrated debt securities of the type in which the fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default.

Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final rate you will get will depend on the exchange rates between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

**Be aware of currency risk. If you are buying this product in a different currency to your local currency you will receive payments in a different currency, so the final rate you will get will depend on the exchange rates between the two currencies. This risk is not considered in the indicator shown above.**

### Performance scenarios

Investment 10 000 EUR				
Survival Scenarios			1 year	3 years
				5 years (recommended holding period)
<b>Stress scenario</b>	<b>What might you get back after costs</b>		6 609.12 EUR	8 987.36 EUR
	Average return each year		-33.91 %	-3.5 %
<b>Unfavourable scenario</b>	<b>What might you get back after costs</b>		9 788.54 EUR	9 941.83 EUR
	Average return each year		-2.11%	-0.19%
<b>Moderate scenario</b>	<b>What might you get back after costs</b>		10 263.21 EUR	10 778.38 EUR
	Average return each year		2.63%	2.53%
<b>Favourable scenario</b>	<b>What might you get back after costs</b>		10 708.29 EUR	11 628.17 EUR
	Average return each year		7.08%	5.16%

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 10,000 EUR.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## WHAT HAPPENS IF BARINGS IS UNABLE TO PAY OUT?

The assets of the Fund are segregated from those of Baring International Fund Managers (Ireland) Limited. The Depositary is responsible for the safekeeping of the assets of the Fund. To that effect, if Baring International Fund Managers (Ireland) Limited defaults, there will be no direct financial impact on the Fund. In addition, the Fund's assets shall be segregated from the Depositary's assets, which limits the risk of the Fund suffering some loss in case of default of the Depositary.

## WHAT ARE THE COSTS?

### Costs over Time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 EUR. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 10 000 EUR	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
<b>Total costs</b>	<b>115.49 EUR</b>	<b>367.97 EUR</b>	<b>651.37 EUR</b>
Impact on return (RIY) per year	1.15 %	1.15 %	1.15 %

### Composition of Costs

The table below shows:

\* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

\* What the different cost categories mean.

This table shows the impact on return per year			
One-Off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures
Ongoing costs	Portfolio transaction costs	0.08%	The impact of costs of us buying and selling underlying investments for the product
	Other ongoing costs	1.09%	The impact of costs that we take each year for managing your investments
Incidental costs	Performance Fee	0.00%	This fund does not charge a performance fee.
	Carried interests	0.00%	This fund does not charge carried interest.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended minimum holding period: 5 years

Investment in the fund should be viewed as a medium to long term investment. There is no cancellation or cooling off period. There is no required minimum holding period. The value of the Fund's shares can go down as well as up. You may get back less than you invest.

## HOW CAN I COMPLAIN?

**Postal address:** 70 Sir John Rogerson's Quay, Dublin 2, Ireland

**Website:** [www.barings.com](http://www.barings.com)

**E-mail:** [compliancelreland@barings.com](mailto:compliancelreland@barings.com)

If you have a complaint in relation to the Fund, Barings International Fund Managers (Ireland) Limited and/or any person advising on or selling the Fund, you may write to us directly. Contact details are provided below. Any complaint will be handled in accordance with our internal complaints handling procedures.

In case of any unexpected problems please feel free to directly contact The Compliance Officer, Baring International Fund Managers (Ireland) Limited, 70 Sir John Rogerson's Quay, Dublin 2, Ireland, [compliancelreland@barings.com](mailto:compliancelreland@barings.com), [www.barings.com](http://www.barings.com)

## OTHER RELEVANT INFORMATION

You can obtain further information on this Fund including the full prospectus free of charge at [www.barings.com](http://www.barings.com).

Without prejudice to ad hoc reviews, this Key Information Document is updated at least every 12 months.

A detailed list of the risks associated with investing in this product, together with risks relevant to the market in which this Company invests, is available at [www.barings.com](http://www.barings.com). The Company's latest annual and interim reports, monthly factsheet and full portfolio details are also available at [www.barings.com](http://www.barings.com), together with information relating to the Company's gearing and management fee.