

## KEY INVESTOR INFORMATION

### Eaton Vance International (Ireland) Parametric Global Defensive Equity Fund (the "Fund")

a sub fund of Eaton Vance International (Ireland) Funds plc (the "Company")

Eaton Vance International (Ireland) Funds Parametric Global Defensive Equity Fund I Acc USD (IE00BYXYXS50) (the "Share Class")

Managed by MSIM Fund Management (Ireland) Limited (the "Manager")

### Objectives and Investment Policy

The Fund aims to provide a defensive equity exposure that is expected to provide favourable risk adjusted performance relative to the MSCI All Country World Index in USD Net (base) (the "Index") over the long term.

The Fund will seek to achieve this objective using Financial Derivative Instruments ("FDI"), specifically put and call options, to employ an option selling (or writing) strategy on equity indices and equity index exchange traded funds ("ETFs").

A put option is a contract that gives the purchaser, in return for a fee (or premium), the right to sell the underlying securities at a specified price at either a specified time or at any time during the term of the option, depending on the terms. A call option is a contract under which the purchaser, in return for a premium, has the right to buy the underlying securities at a specified price either at a specified time or at any time during the term of the option, depending on the option contract terms.

The Fund will seek to generate returns through the receipt of option premiums, as well as from the investments set out below.

The Fund will invest in ETFs and in cash and cash-like instruments, such as US treasury securities. These investments will be used as collateral in respect of the options entered into.

The Fund will be actively managed relative to the Index and the Fund is not intended to track the Index. The Fund is constrained by the Index to the extent that the ETFs in which the Fund will invest will be selected so as to provide exposure to the markets similar to those comprised in the Index and the Fund will seek to track the return of the Index for this portion of the portfolio. In addition, the option strategy set out above is in respect of UCITS eligible equity indices which will cumulatively provide exposure to the markets similar to those comprised in the Index.

The Fund expects to outperform where equity markets are flat or falling and may underperform in strong equity markets. The Fund will seek to provide 40% less volatility than the Index over a full market cycle.

With respect to this share class, the Funds benchmark was previously a blend of 50% Bloomberg Barclays US Treasury Bills: 1-3 Total Return Index Value Unhedged and 50% of the Index USD, in July 2020 the benchmark changed to a blend of 50% MSCI All Country World Net Total Return USD Index and 50% of the ICE Bank of America Merrill Lynch 0-3 Month US Treasury Bill Index (the "ICE BofA 0-3 Month US Treasury Bill Index"). The ICE BofA 0-3 Month US Treasury Bill Index is designed to measure the performance of U.S. Treasury Bills maturing in 0 to 3 months.

Currency forwards (which are agreements to buy or sell currency at the exchange rate on the contract date but to deliver the currency on a specified future date) may be used to hedge a portion of the currency risk of the non-U.S. Dollar Shares.

The Fund may also utilise currency futures for hedging purposes and equity index futures for investment purposes (a futures contract creates an obligation by the purchaser to pay for and take delivery of a financial instrument at a specified time at a specified price).

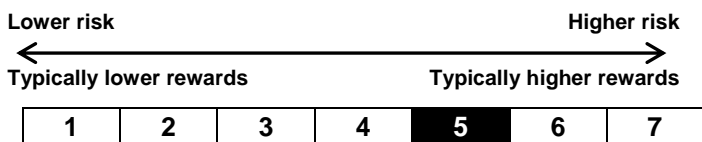
This is a currency hedged share class. It aims to reduce the impact on your investment of movements in the exchange rate between the fund currency and the share class currency.

Any income earned on investments will be added to the value of the Fund.

You can buy and sell your shares daily during Fund business hours.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 3 to 5 years.

### Risk and Reward Profile



The risk rating of the Share Class is calculated using a standard methodology used by all UCITS funds, and shows where the Share Class ranks in terms of its relative risk and potential return based on past share price fluctuation.

The Share Class has a risk rating of 5 based on simulated historical performance data. The Fund may also have high exposure to a single market, region or currency and therefore may be more sensitive to any localised events and thus subject to greater risk over time.

Using such past information may not reliably predict how the Share Class will perform in the future.

Its ranking is not guaranteed and may change over time. The lowest risk class does not mean the investment is risk free.

The following risks may not be captured by the risk and reward indicator:

- The value of investments and income from them can go down as well as up and you may not get back the full amount you invested.

- Use of FDIs is highly specialised and investing in FDIs is speculative. The loss on FDIs may exceed the amount invested and may have a negative effect on your investment. Risks associated with FDIs include the risk that the other party with which the Fund enters into an FDI will not meet its payment obligations.
- The volatility imbalance sought by the Fund's option strategy could decrease or be eliminated by the actions of investors, including the Fund, which could have an adverse effect on the Fund's ability to achieve its investment objective.
- Investments in emerging market countries can be considered speculative. Emerging markets may have greater economic, political, regulatory and infrastructure risks than developed markets. Investment risk may be concentrated in certain markets, regions or currencies.
- At times there may be insufficient buyers and sellers to allow the Fund to buy and sell investments readily.
- Many people, processes and systems are involved in operating the Fund, and these could fail and cause a loss to your investment or a failure to return property of the Fund.
- A more complete description of the risk factors is set out in the prospectus and in the supplement for the Fund.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

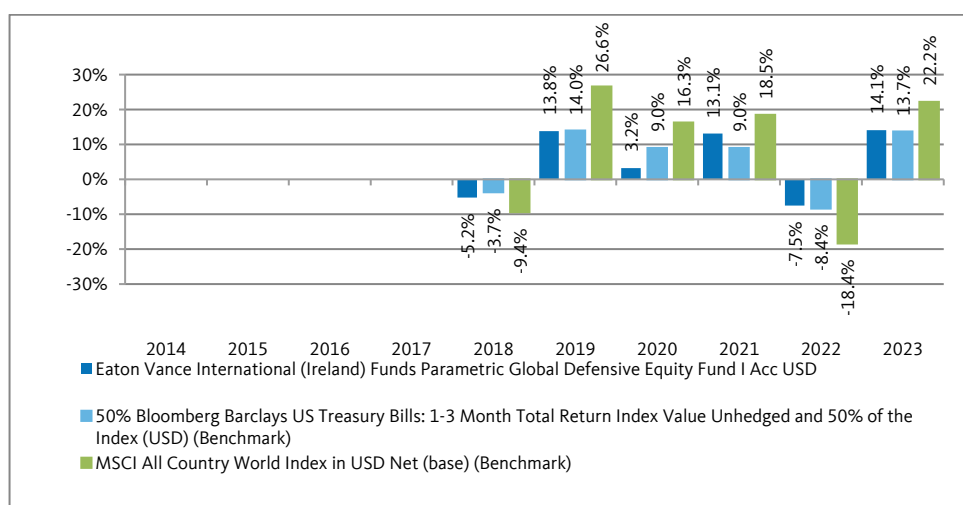
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested/the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.60 %
Charges taken from the Fund under specific conditions	
Performance fee	None

Any entry or exit charges shown are the maximum figures. In some cases you might pay less. You should refer to your financial advisor for more details.

The ongoing charge is based on the previous year's expenses for the year ending December 2023. This figure may vary from year to year. It excludes portfolio transaction costs.

You can find out more details about the charges by looking at the prospectus in the sections headed "Fees and Expenses".

## Past Performance



Past performance is not a reliable indicator of future results.

The past performance takes account of all charges and costs, except for any entry or exit charges.

The value of this Share Class is calculated in U.S. Dollars.

The Fund was launched on 24 May 2017 and this Share Class commenced on 23 June 2017.

The past performance of the Fund is not tracking the Indices against which performance is shown.

## Practical Information

The Fund's assets are held with its depository, Citi Depository Services Ireland Designated Activity Company. The Fund is a sub-fund of the Company. The assets of this Fund are segregated from other sub-funds in the Company. You may switch your shares to the same Share Class of another sub-fund of the Company if that same Share Class is offered by the other sub-fund. A switching fee may be applied by certain intermediaries or dealers. Please refer to the prospectus (including the relevant supplement) for further information.

Further information about the Company, copies of its prospectus, annual and half-yearly reports and the supplement may be obtained free of charge in English. Write to the Administrator, Citibank Europe plc, at its registered office at 1 North Wall Quay, Dublin 1, Ireland or visit the Fund's website at <http://www.eatonvance.com/ucitslegaldocuments>.

The details of the up-to-date remuneration policy of MSIM Fund Management (Ireland) Limited are available at <http://www.eatonvance.com/ucitslegaldocuments>. A paper copy of the remuneration policy will be made available free of charge upon request. The latest share prices are available at the registered office of the Administrator during normal business hours and will be published daily on the Fund's website.

This Fund is subject to tax laws and regulations of Ireland, which might have an impact on your investment and your personal tax position. For further details, please speak to your adviser.

MSIM Fund Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Company.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Investor Information Document is accurate as at 13 February 2024.