This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

L&G (N) Tracker Trust
Class CTF Accumulation - ISIN: GB00B068LB50

The authorised fund manager of the Fund is Legal & General (Unit Trust Managers) Limited.

OBJECTIVES AND INVESTMENT POLICY

- The objective of the Fund is to provide growth by tracking the capital performance of the FTSE All-Share Index (the "Index"). This objective is after the deduction of charges and taxation.
- The Index is comprised of shares in companies that are incorporated or headquartered in the UK. Such shares in companies are from all economic sectors.
- The Fund seeks to replicate the Index and its investments will closely match those that make up the Index.
- The Fund will have at least 90% exposure to assets that are included in the Index.
- The Fund may also invest in money market instruments (such as treasury bills), cash, deposits, shares in companies which are reasonably expected to become part of the Index in the near future or are an alternative to a constituent of the Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager.
- The Fund may use derivatives (contracts which have a value linked to the price of another asset) to: • reduce risk or cost; or • generate additional capital or income with no, or an acceptably low, level of risk.

Other information:
- The Fund is passively managed as it tracks the Index.
- Your units will be accumulation units. Income from the Fund's investments (dividends) will be reinvested back into the value of your units.
- You can buy or sell units in this Fund on any business day. You need to contact us with your instruction before 12 noon. This is the time we calculate unit prices for this Fund. If you contact us after 12 noon, the units will be bought or sold at the next business day's price.
- The Fund's base currency is denominated in sterling (British pounds).
- The Fund may be suitable for investors looking for growth from an investment in UK company shares as represented by the Index.
- Although investors can take their money out at any time, this Fund may not be appropriate for those who plan to withdraw their money within five years.
- This Fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this Fund is right for you.

RISK AND REWARD PROFILE

- The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table above shows the Fund’s ranking on the Risk and Reward Indicator.
- The Fund is in category 6 because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- The value of your investment may fall as well as rise and is not guaranteed. You might get back less than you invest.

The risk and reward indicator may not take account of the following risks of investing in the Fund:
- The Fund could lose money if any institutions providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the Fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The Fund may have underlying investments that are valued in currencies that are different from GBP. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.

Further information on the risks of investing in this fund is contained in the Prospectus available at www.legalandgeneral.com/reports.
**CHARGES**

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential return from your investment.

<table>
<thead>
<tr>
<th>One-off charges taken before or after you invest</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Entry charge</td>
<td>0.00%*</td>
</tr>
<tr>
<td>Exit charge</td>
<td>0.00%*</td>
</tr>
</tbody>
</table>

This is the maximum that might be taken out of your money before it is invested.

<table>
<thead>
<tr>
<th>Charges taken from the fund over a year</th>
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</thead>
<tbody>
<tr>
<td>Ongoing charge</td>
<td>1.50%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Charges taken from the fund under certain specific conditions</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Performance fee</td>
<td>None</td>
</tr>
</tbody>
</table>

• There are no entry or exit charges.
• The ongoing charges figure is based on the latest available expenses at December 2019. This figure may vary from year to year.
• This Fund's ongoing charges include any charges made by any other funds it may invest in. They exclude portfolio transaction costs.
• The ongoing charges are taken from the income of the Fund.
• The Fund may incur costs associated with buying and selling the underlying investments of the Fund. These costs are separate to the ongoing charges shown in this section.
• For more information about charges and costs, please see the charges and expenses section in the Fund’s Prospectus, or visit our website at legalandgeneral.com/chargesandfees. Due to exceptional market conditions, spreads are currently volatile and may be subject to frequent change. To see the latest spread visit our website as per above.

**PAST PERFORMANCE**

• Past performance is not a guide to future performance.
• The figures for the Fund take into account the ongoing charges and assume income (after any tax) is reinvested.
• The performance has been calculated in Sterling (British Pounds).
• The Fund will not replicate the performance of the Index perfectly due to the expenses, tax and transaction costs incurred by the Fund, which are not included in the Index.
• The annual return is for a 12 month period ending 31 December.
• The Fund launched in 1999.
• This unit class launched in 2005.

**PRACTICAL INFORMATION**

• The trustee and depositary is Northern Trust Global Services SE, UK Branch.
• You can obtain further information about the Fund including copies of its prospectus and the latest annual and semi-annual reports at www.legalandgeneral.com/reports. Paper copies of these documents are also available from: Legal & General Investments, PO Box 6080, Wolverhampton WV1 9RB. We provide documents free of charge and in English.
• This Fund is subject to the tax legislation of the United Kingdom, which may have an impact on each investor’s personal tax position.
• Legal & General (Unit Trust Managers) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
• You can find details of our Remuneration Policy at www.lgim.com/remuneration. You can also request a paper copy free of charge. The Policy includes details of our Remuneration Committee and how remuneration and benefits are calculated.
• The Index is administered by FTSE International Limited who are listed on the register of administrators and benchmarks maintained by ESMA.