

# Manulife Global Fund

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Sustainable Asia Bond Fund a sub-fund of Manulife Global Fund Class I5 (GBP Hedged) Acc LU2225691091 Management Company: Manulife Investment Management (Ireland) Limited

## Objectives and Investment Policy

Sustainable Asia Bond Fund aims to maximize total returns from a combination of income generation and potential capital appreciation by investing primarily in a portfolio of fixed income securities issued by governments, agencies, supranationals and corporations in Asia (which shall include Australia and New Zealand), with the issuers and/or the securities demonstrating strong environmental and/or social sustainability attributes and/or enabling sustainable practices. It will invest at least 85% of its net assets in fixed income and fixed income-related securities of companies domiciled in, traded in and/or with substantial business interests in Asia, where:

- 1) Those issuers demonstrate strong environment and/or social sustainability attributes and/or enable sustainable practices ("Sustainable Issuers"); and/or
- 2) The securities are bonds labelled as "green", "sustainable" or "sustainability-linked", which align with a combination of one or more of the relevant bond standards, including but not limited to the International Capital Market Association (ICMA) Green Bond Principles, ICMA Social Bond Principles and/or the ICMA Sustainability Bond Guidelines, amongst others ("ESG bonds").

The Sub-Fund will invest a minimum of 25% of net assets in ESG bonds.

Environment and/or social sustainability attributes of Sustainable Issuers may include, but are not limited to, sustainability factors with respect to an issuer's performance on, and management of, certain environmental factors, such as climate change and natural resource use; social factors, such as labor standards and diversity considerations; and governance factors, such as board composition and business ethics. Sustainable Issuers are those that demonstrate stronger performance on practices and management of sustainability issues compared to their peers. Enabling sustainable practices refers to issuers that provide products and services to help other companies improve their environmental and/or social performance.

The Sub-Fund will seek to ensure that the investments within the portfolio do no significant harm to any environmental or social objective. In relation to its investment in both Sustainable Issuers and ESG bonds, the Sub-Fund adheres to an exclusion framework where certain issuers are removed from the investment universe. This includes screening out issuers, where possible, who are considered by the third party data provider(s) used by the Sub-Investment Manager to be in violation of the Ten Principles of the United Nations Global Compact. This also includes issuers with products or within industries that are considered by the Sub-Investment Manager to be unsustainable or associated with significant environmental or social risks.

In selecting Sustainable Issuers, the Sub-Fund's investment process combines bottom-up fundamental credit analysis with a ranking process for sustainability attributes, where each potential issuer will be assessed on each category of environmental, social and governance factors, based on the Sub-Investment Manager's evaluation of that issuer's performance on and management of such factors. The issuers with the lowest sustainability rankings will be removed from the eligible investment universe. The Sub-Fund also applies a positive screen

in selecting Sustainable Issuers, which captures issuers that demonstrate strong sustainable practices and/or which enable sustainable practices. The positive screening is quantitative and qualitative driven. Third party data providers' relevant data at company level will be used as primary inputs for the quantitative assessment. Data used can be both products or services related or business practices related. With regards to the limited data availability, missing data or lack of coverage from raw datapoint sets will be supplemented with company reported information and/or findings from proprietary credit analysis, and/or ESG research for qualitative assessment and the Sub-Investment Manager's own analysis of raw industry data (such as publicly available ESG reports, assessment reports or case studies). Using the exclusionary framework, positive screening and removal of issuers with lowest proprietary ESG rankings from fundamental analysis, the Sub-Investment Manager will remove at least 20% of the investment universe.

The Sub-Fund may also invest up to 10% of its net assets in RMB-denominated debt securities that are circulated in the China Interbank Bond Market via Bond Connect.

The Sub-Fund may invest up to 15% of its net assets in the fixed income securities of Sustainable Issuers outside of Asia, and/or cash, cash equivalents and derivatives.

The Sub-Fund may also invest up to 35% of its net assets in debt securities rated below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch) or unrated, and up to 20% of its net assets in debt instruments with loss-absorption features, including, but not limited to, total loss-absorbing capacity eligible instruments, contingent convertible bonds, certain types of senior non-preferred debt and other similar instruments with write-down or bail-in features related to the issuers' regulatory capital ratio.

The Sub-Fund may use financial derivative instruments, which are financial instruments linked to the value of underlying assets. Derivatives may be used for the purposes of managing risk and to manage the Sub-Fund more efficiently.

No dividends will be paid in respect of this Share Class.

The Sub-Fund pursues an actively managed investment strategy and uses the JPMorgan ESG Asia Credit Index TR USD index as a Benchmark for performance comparison purposes only. The Sub-Investment Manager will invest in an unconstrained manner, relative to the benchmark, under normal market conditions and has the discretion to invest in securities not included in the benchmark. From time to time, depending on market conditions and the Sub-Investment Manager's forward-looking expectations, the Sub-Fund's investment strategy may invest in a universe of securities that are similar to that of the constituents of and, as a result, have characteristics similar to the benchmark.

You can sell the shares you hold in the Sub-Fund on any day on which banks in Luxembourg are open for business other than (i) any day on which any exchange or market on which a substantial portion of the Sub-Fund's investments is traded in accordance with the Sub-Fund's investment objective and policy is closed, or (ii) such other day(s) as the directors of Manulife Global Fund may determine.

## Risk and Reward Profile

Lower risk

Higher risk

Typically lower rewards

Typically higher rewards

1	2	3	4	5	6	7
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The risk indicator above is based on historical data and may not be a reliable indication of the future risk profile of the Share Class. The risk category shown is not guaranteed and may change over time. The risk indicator is a measure of the Share Class' price movement (volatility) over time, and shall help investors understand the possibilities for losses or for gains that may affect their investment. A Share Class with the lowest risk rating does not mean a 'risk-free' investment.

This Share Class is in category 4 as it mainly invests in Asian bonds and other fixed-income securities; these investments have shown occasional price fluctuations historically. The value of the Share Class may rise and fall accordingly.

**In addition to the risk indicator, the Sub-Fund may also be subject to the following risks:**  
**Risks associated with investments in debt instruments with loss-absorption features (including Contingent Convertible Debt Securities):** Debt instruments with loss-absorption features present more significant risks relative to traditional debt securities particularly given that instruments of this type can be written down or converted to equity as the result of the triggering of predetermined criteria relating to solvency and/or regulatory required capital levels, that may be beyond the control of the issuer. Such trigger events are complex and difficult to predict, and can result in a partial or total reduction in the value of the associated securities.

**Credit Risk:** There is a risk that a debt issuer will default, by failing to repay principal and interest in a timely manner, or that negative perceptions of the issuer's ability to make such payments will cause the price of that bond to decline.

**Risks Relating to Sustainable Investing:** Since the Sub-Fund invests primarily in issuers demonstrating particular sustainability characteristics, this carries the risk that, under certain market conditions, the Sub-Fund may perform differently compared to funds that do not utilize a sustainable investment strategy. Such sustainable investment strategy may affect

the Sub-Fund's exposure to certain sectors or types of investments and the exclusionary criteria related to such strategy may result in investment decisions that may otherwise be advantageous or disadvantageous. An issuer's sustainability characteristics and assessment of such may change over time and the information and data sources used for assessment purposes may be incomplete, inaccurate or unavailable.

**High-Yield Bonds Risk:** The Sub-Fund may invest in higher-yielding debt securities rated below investment grade, or if unrated, their equivalent. As such, an investment in the Sub-Fund is accompanied by a higher degree of credit, volatility and liquidity risks than high-rated debt securities.

**Use of Financial Derivative Instruments (FDIs):** The Sub-Fund may use FDIs to manage risk and manage the Sub-Fund more effectively. The use of derivatives exposes the Sub-Fund to additional risks, including: volatility risk, management risk, market risk, credit risk and liquidity risk.

**Emerging Markets Risk:** The investment of the Sub-Fund may be exposed to higher risks than in developed economies or markets. The value of the Sub-Fund's assets may also be affected by differences or changes in government policies, taxation, accounting, legal or currency restrictions. Certain emerging economies are exposed to the risks of higher inflation, interest rates, external debt.

**Mainland China Investment Risk:** Investing in securities issued or guaranteed by issuers in Mainland China is subject to the risks of investing in emerging markets generally as well as to specific risks relating to the Mainland China market. Investing in Mainland China-related companies involves certain risks and special considerations not typically associated with investment in more developed economies or markets, such as greater political, tax, foreign exchange, liquidity and regulatory risk.

**Liquidity Risk:** This Sub-Fund will invest a portion of its assets in comparatively less liquid assets/securities, therefore, the Sub-Fund's investments may become difficult to sell for full value or at all, which could affect performance and could result in delays when you sell your shares.

For a more detailed explanation of risks, please refer to the "General Risk Factors" section and "Appendix I" of the Prospectus.

## Charges

These charges are used to pay the costs of running the Share Class. Overall, they reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charge	0.86 %
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### Charges taken from the fund under specific conditions

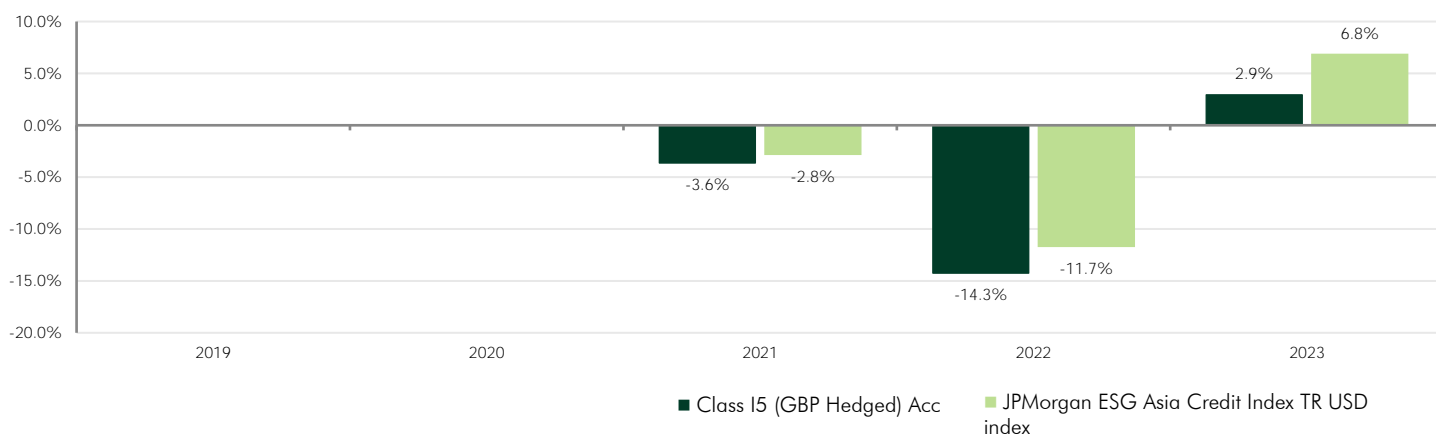
Performance fee	None
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The charges shown are the maximum figures. In some cases you might pay less. For more information about charges, please see the Fees and Charges section in the Prospectus or seek independent advice.

The ongoing charge is based on the previous year's expenses for the year ending December 2023. This figure may vary from year to year.

A switching charge of up to 1.00% may be applied if you switch your shares to the shares of another sub-fund.

## Past Performance



Past performance is not a reliable indicator of future results. The past performance takes account of all charges and costs.

The performance of the class is calculated in GBP.

The Sub-Fund launched on 6 August 2020. This Share Class started to issue shares on 21 December 2020.

## Practical Information

The Depositary is Citibank Europe plc, Luxembourg Branch.

Sustainable Asia Bond Fund is a sub-fund of Manulife Global Fund. The assets of this Sub-Fund are segregated from other sub-funds of Manulife Global Fund.

Further information about Manulife Global Fund, copies of its Prospectus, annual and half-yearly reports may be obtained free of charge in English from the registered office of Manulife Global Fund, at 31, Z.A. Bourmicht, L - 8070 Bertrange, Grand Duchy of Luxembourg, or visit [www.manulifeglobalfund.com](http://www.manulifeglobalfund.com).

The details of the up-to-date remuneration policy of the Management Company are available at [ucits.manulifeim.com](http://ucits.manulifeim.com). A paper copy of the remuneration policy will be made available free of charge upon request.

The latest share prices are available from the registered office of Manulife Global Fund during normal business hours and/or will be published daily at [www.manulifeglobalfund.com](http://www.manulifeglobalfund.com).

You may switch your shares to the shares of another sub-fund of Manulife Global Fund subject to any applicable conditions stated in the Prospectus. A fee may apply. Details on how to switch are in the "How to Switch Between Sub-Funds" section of the Prospectus.

This Sub-Fund is subject to tax laws and regulations of Luxembourg. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please seek independent advice.

Manulife Global Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for Manulife Global Fund.

This Sub-Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This Key Investor Information is accurate as at 16 February 2024.