

NON-UCITS RETAIL SCHEME KEY INVESTOR INFORMATION



This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Quilter Cheviot Global Income and Growth Fund for Charities Income Units (GB00BGKG3L10)

A sub-fund of Quilter Investors Charity Authorised Investment Funds. Managed by Quilter Investors Limited

Objectives and Investment Policy

**Objective:** a combination of income and capital growth net of fees. The Fund aims to outperform the UK Consumer Price Index by 3.5% over rolling five-year periods on an annualised basis. Out of this return it aims to provide a regular income.

Notwithstanding that the Fund aims to achieve a positive return over rolling five-year periods, capital is in fact at risk and there is no guarantee that such return (income or capital) will be achieved over that time period or within another time period.

**Policy:** the Fund will invest at least 50% of its assets in the shares of companies in developed and emerging markets anywhere in the world. The Fund may invest in companies of any size, including smaller companies, and in any industry sector. The Fund may also invest in investment grade and sub-investment grade debt securities issued by governments and companies, cash and alternative asset classes including commercial property, commodities, infrastructure, renewable energy and private equity. Investment may be direct or indirect (e.g. through regulated and unregulated collective investment schemes and investment companies including investment trusts). In relation to alternative asset classes, investment will only be indirect.

The Fund will make no direct investment in companies exposed to the manufacture or processing of tobacco products, or companies with exposure to controversial weapons. The Fund may use derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of reducing the overall costs and/or risks of the Fund.

The Fund may also use derivatives for investment purposes on the giving of 60 days' notice to investors. The use of derivatives for investment purposes may alter the risk profile of the Fund.

**Target benchmark:** the target benchmark for the Fund is the UK Consumer Price Index +3.5%. The Fund is actively managed. The Fund investments are not constrained by the target benchmark.

**Performance comparator:** the performance comparator for the Fund is a composite index which consists of a weighted range of indices: 12.0% iboxx £ UK Gilts, 5.5% iboxx Sterling Corporates, 30.0% MSCI UK IMI, 40.0% MSCI AC World ex UK, 10.0% (50% iboxx £ Gilt 1-5years and 50% MSCI AC World Index), 2.5% Bank of England Base Rate.

The Fund performance is also compared to the ARC Steady Growth Charity Index.

**Recommendation:** the Fund is only available for investment by charities that qualify for UK tax relief. The Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**Treatment of income:** income from investments will be paid to unit holders.

**Dealing:** you can generally buy and sell units on any day on which the London Stock Exchange is open for normal business – please refer to the Prospectus for exceptions.

Risk and Reward Profile



The calculated risk and reward category, as shown above, uses a method of calculation derived from EU rules. It is based on the rate at which the returns of the Fund have moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment. The seven-category scale is nonlinear, for example, 2 is not twice as risky as 1.

Funds in category 5 have in the past shown moderately high volatility. With a fund of category 5, you have a moderately high risk of losing money but your chance for gains is also moderately high.

**Investment risk** - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

**Strategy risk** - as the Fund invests in other collective investment schemes, which themselves invest in assets such as bonds, company shares, cash and currencies, it will be subject to the collective risks of these other funds. This may include emerging markets risk, sub-investment grade bond credit risk and smaller companies risk.

**Company shares (i.e. equities) risk** - the value of company shares may rise and fall due to the performance of individual companies or because of general market and economic conditions.

**Credit risk** - the issuer of a bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due. Bonds which are rated below investment grade are considered to have a higher risk exposure with respect to meeting their payment obligations.

**Interest rate risk** - investments in bonds are affected by interest rates and inflation trends which may affect the value of the Fund.

**Liquidity risk** - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

**Currency risk** - the Fund is denominated in British Pounds but may hold assets denominated in, or with exposure to, other currencies. The value of your shares may rise and fall as a result of exchange rate movements.

**Derivative risk** - the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

**Capital erosion risk** - the Fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risks" section of the prospectus.

# Charges

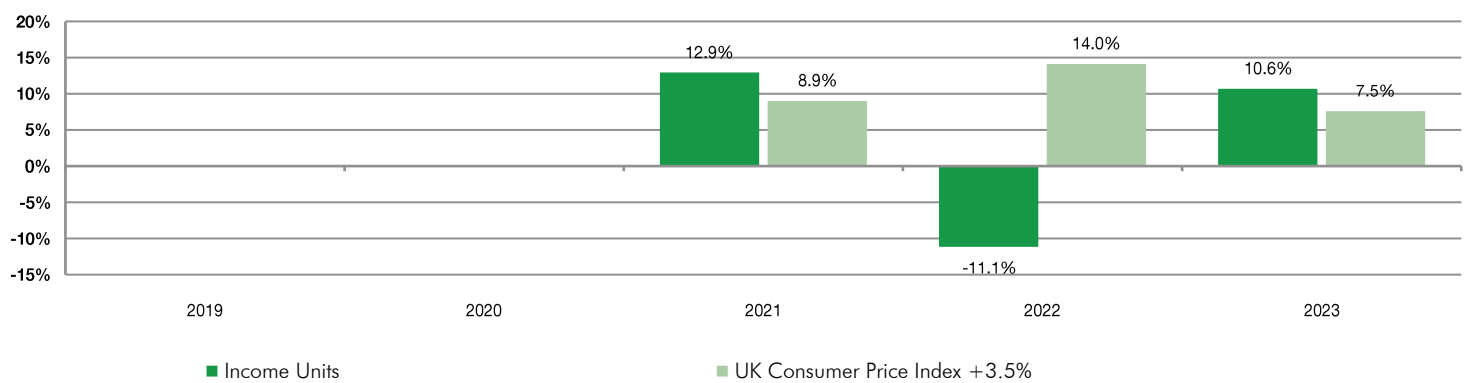
These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. Overall, they reduce the growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
<i>This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.</i>	
Charges taken from the Fund over a year	
Ongoing charge	0.79%
Charges taken from the Fund under specific conditions	
Performance fee	None

The ongoing charge figure is based on the expenses of the Fund for the 12 month period ending December 2023. This includes the flat rate for administration costs and charges for investing in closed-ended funds such as investment trusts. The ongoing charge figure excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking and may vary from year to year.

You can find out more details about the charges applicable to this Fund in paragraph 34 of the prospectus and the Charges and Expenses disclosure at [www.quilter.com/charges-and-expenses](http://www.quilter.com/charges-and-expenses).

# Past Performance



Past performance is not a guide to future performance.

The past performance shown does not take into account any entry or exit charges but does take into account the ongoing charge, as shown in the Charges section.

The value of the class is calculated in British Pounds. The Index is in British Pounds.

The Fund launched on 8 January 2020. This class started to issue units on 8 January 2020.

# Practical Information

The Trustee is Citibank UK Limited.

Quilter Cheviot Global Income and Growth Fund for Charities is a sub-fund of Quilter Investors Charity Authorised Investment Funds (the "Trust"). The assets and liabilities of each sub-fund are segregated from other sub-funds although it is not yet known whether a foreign court would give effect to segregated liability under a foreign law contract and so this is not certain in every circumstance.

Further information about the Trust, copies of its prospectus, annual and half-yearly reports may be obtained, for the entire Trust, free of charge in English from the registrar, SS&C, P.O. Box 10278 Chelmsford, CM99 2AR or visit [www.quilter.com/documents](http://www.quilter.com/documents).

Details of Quilter Investors Limited's remuneration policy which includes a description of how remuneration and benefits are calculated, the identities of the persons responsible for awarding remuneration and benefits and details of the remuneration committee, are available at [www.quilter.com/documents](http://www.quilter.com/documents). A paper copy will be made available free of charge upon request to Quilter Investors Limited.

The latest unit prices are available from the registrar during normal business hours and will be published daily at [www.quilter.com](http://www.quilter.com).

You may switch your units to the units of another sub-fund of the Trust free of charge. For further details see the "Switching" section of the prospectus.

This Fund is subject to tax laws and regulations of the United Kingdom. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your financial adviser.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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This key investor information is accurate as at 12 April 2024.