

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**ILF USD Liquidity Fund: Class 3 Shares**  
**A sub-fund of Insight Liquidity Funds plc**

ISIN: IE00B04TWF17

*This Fund is managed by Insight Investment Management (Europe) Limited*

## Objectives and Investment Policy

The Fund is a short-term money market fund which aims to provide investors with stability of capital and daily liquidity. In addition it seeks to offer an income comparable to short-term US dollar interest rates. The Fund's benchmark is Effective Federal Funds Rate (EFFR) and the Fund will measure its performance against this.

The Fund will mainly be invested in various types of money-market instruments, including bank deposits, certificates of deposit and commercial paper. The Fund may also invest in floating rate notes (bonds that pay a variable, rather than a fixed interest rate).

It will not invest in a money-market instrument or floating rate note unless it has a rating of at least A1 from a recognised rating agency or, in the case of floating rate notes, a remaining maturity of 397 days or less. Most instruments that the Fund invests in will be issued by companies, including financial institutions.

The Fund will only invest in US dollar-based assets.

The Fund is actively managed meaning the Investment Manager has a high level of choice as to how to make investments for the Fund. When

assessing different investments the Investment Manager will compare their risk, return and maturity profile against those of assets offering the benchmark return. The environmental and social characteristics promoted by the Fund comprise of mitigating environmentally detrimental practices; reducing the production of controversial weapons and tobacco; promoting responsible business practices as defined by the principles of the UN Global Compact; and avoiding corporate and sovereign issuers deemed worst in class from an ESG perspective. Class 3 Shares pay a dividend. Dividends will be re-invested on a monthly basis in additional shares, unless investors specifically request that they be paid by electronic transfer.

Shares can be bought from and sold back to the Fund on any day which is a business day in the United Kingdom and the United States.

Please refer to the "Investment Objectives and Policies" section of the Prospectus and Fund Supplement for more detailed information.

## Risk and Reward Profile

Lower risk ← Higher risk  
Potentially lower reward Potentially higher reward



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The Fund is ranked in risk and reward category 1 as it invests in cash and near-cash instruments, which tend to be less volatile than equities or bonds.

The value of investments and any income from them will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested. The Fund is also

subject to the following risks which are not included in the calculation of the risk-reward indicator.

The Fund may hold over 35% of its net asset value in securities of one governmental issuer. The value of the Fund may be profoundly affected if one or more of these issuers fails to meet its obligations or suffers a ratings downgrade.

The Issuer of a debt security held by the Fund may not pay income or repay capital to the Fund when due.

Subscription for shares in the Fund does not offer the same level of security as investing in a deposit account with a bank. The value of shares is not insured or guaranteed, and although it is intended to maintain a stable Net Asset Value, there can be no assurance that this will be maintained.

The Fund is an investment fund and not a banking product and whilst preservation of capital is a major component of the objective of the Fund it is not guaranteed. Neither Insight nor any other BNYM group company will provide capital support for the Fund in the event of any capital loss arising within the Fund.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

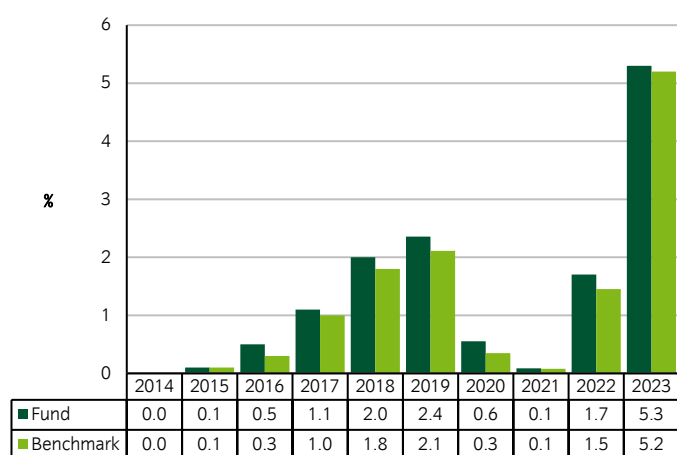
One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
Charges taken from the Fund over a year	
Ongoing charges	0.10 %
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

The ongoing charges figure is based on the expenses for the year ending 31 December 2023 and may vary from year to year.

This figure does not include portfolio transaction costs (other than entry and exit charges, if any, on investments in other collective investment schemes).

For more information about charges please see the “Fees/Charges and Expenses” section of the Prospectus and the supplement to the Prospectus covering this Fund.

## Past Performance



- Past performance is not a guide to future performance.
- The past performance is calculated in US dollars.
- The performance figures include all ongoing charges and exclude any entry charges or exit charges.
- The Fund was launched on 21 March 2005. The Share Class was launched on 13 October 2005.
- The benchmark from after 30 September 2020 is EFFR.
- The benchmark return shown for the years prior to 2020 is the previous benchmark of 7 day US dollar LIBID.

## Practical Information

- The Depositary of the Fund is Northern Trust Fiduciary Services (Ireland) Limited.
- The Fund is subject to the tax rules of Ireland. This might have an impact on your investment. For further details please consult your financial adviser.
- Insight Liquidity Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- You are entitled to switch from one share class to another, either in the Fund or another sub-fund of the umbrella, provided that you meet all the criteria for that share class set out in the relevant supplement to the Prospectus. There are no charges for switching although, depending on the destination share class, entry charges as described in the Charges section above may apply.
- Insight Liquidity Funds plc is an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in Insight Liquidity Funds plc. You can find out more information about the umbrella and the Fund in the “Important Information” section of the Prospectus.
- The Prospectus and periodic reports are in the name of Insight Liquidity Funds plc and are available free of charge from [www.insightinvestment.com](http://www.insightinvestment.com). Copies of the Prospectus are available in English and certain other languages. Copies of periodic reports are available in English only.
- Details of Insight Investment Management (Europe) Limited’s remuneration policy are available from [www.insightinvestment.com](http://www.insightinvestment.com) and a paper copy is also available free of charge upon request.
- Other practical information can be found in the Prospectus. The price of shares can be found on [www.insightinvestment.com](http://www.insightinvestment.com).

*The Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Insight Investment Management (Europe) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.*

*This Key Investor Information is accurate as at 19 February 2024.*