

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Sustainable Water

| | |
|-------------|--------------|
| ISIN | LU0995510970 |
| Share Class | A |
| Currency | EUR |

a sub-fund of Vontobel Fund II

This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Objectives and investment policy

This actively managed sub-fund aims to generate long-term capital growth.

- The sub-fund invests at least two thirds of its total assets globally in shares or similar securities from companies that exploit market opportunities arising from a sustainable use of water.
- The sub-fund may invest up to one third of its total assets in securities that do not fulfill some or all of the above criteria.
- The sub-fund provides broad diversification in terms of regions, technologies and position along the value chain.
- The sub-fund applies a thematic approach to invest in companies that address issues affecting water as a resource in the following areas: water supply, technology, water quality, water efficiency and infrastructure.
- The sub-fund can use derivatives to achieve the investment objective and for hedging purposes.

- Companies and sectors that are exposed to excessive environmental or social risks are excluded from the sub-fund's investment universe.
- The portfolio manager can make investments for the sub-fund at his or her own discretion within the predefined investment limits.
- Income may be paid out each year.
- The charges for buying and selling securities are paid by the sub-fund. They are payable in addition to the charges listed and reduce the sub-fund's return.
- You can redeem shares in the sub-fund on any working day. The only exceptions are on public holidays in Luxembourg or if a large number of stock exchanges and markets in which the sub-fund invests are closed.
- Recommendation: this sub-fund may not be suitable for investors who wish to withdraw their money within a period of 5 years.

Risk and reward profile



The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.

- The share class is assigned to this category because its share price can fluctuate sharply due to the investment policy applied.
- The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
- The risk category shown is not guaranteed and may change.
- Even the lowest risk category is not entirely free of risk.

The following risks have no direct influence on this category, but may still be important:

- The management of the fund involves operational risks, namely in investing, custody or other administrative actions that may also be carried out by third parties. The fund can experience significant losses due to business disruptions, such as those arising from human error, system failure or external events such as natural disasters.
- The use of derivatives can result in corresponding counterparty risks and generally creates leverage.
- The fund can experience significant losses when an issuer or a counterparty is unable to fulfil its obligations or simply when its creditworthiness worsens.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

ONE-OFF CHARGES BORNE BY THE INVESTOR

| | |
|-----------------------|-------|
| Issue fee | 5.00% |
| Redemption fee | 0.30% |

This is the maximum that might be deducted from your investment.

CHARGES TAKEN FROM THE FUND OVER A YEAR

| | |
|------------------------|--------|
| Ongoing charges | 1.96 % |
|------------------------|--------|

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee:

not charged

Past performance

The chart shows past performance based on full calendar years. One-off charges are not included when calculating performance.

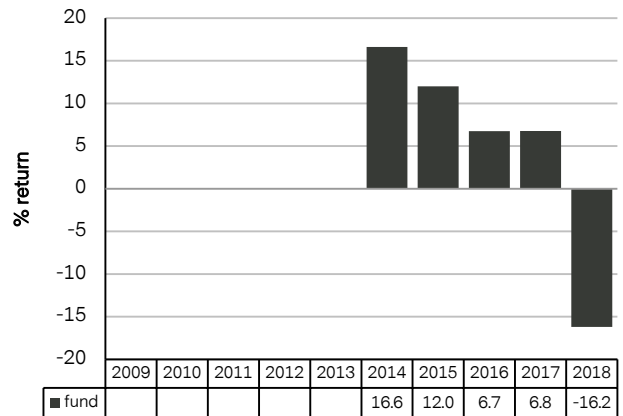
- Past performance is not an indicator of current or future returns.
- The stated performance of the share class includes ongoing charges, but excludes one-off charges.
- Shares were first issued for this share class in 2013.
- Past performance is shown in the currency of the share class (EUR).

The one-off charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.

The figure for ongoing charges is an estimate as the underlying fee rates for this share class have been amended, so no meaningful data is available. The annual report for each financial year contains details on the precise cost calculations. It does not include:

- The fund's transaction costs except for those paid by the fund when buying or selling shares of other collective investment schemes.

You can find more information on costs in the "Fees and expenses" section of the general part of the sales prospectus, available at www.vontobel.com/AM.



Practical Information

- The fund's depository is RBC Investor Services Bank S.A.
- The sales prospectus, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at www.vontobel.com/AM in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 2-4, rue Jean l'Aveugle, L-1148 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and

the identities of persons responsible for awarding the remuneration and benefits, is available at www.vontobel.com/AM/remuneration-policy.pdf and will be provided for free in hardcopy upon request.

- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant for you as an investor. You can request the conversion of some or all of your shares in the sub-fund in accordance with the "Exchange of Shares" section of the prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.