

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Vontobel

Bond Global Aggregate

| | |
|-------------|--------------|
| ISIN | LU1112750929 |
| Share Class | B |
| Currency | EUR |

a sub-fund of Vontobel Fund

This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Objectives and investment policy

The sub-fund aims to achieve the best-possible investment return.

- The sub-fund mainly invests in fixed and variable-rate securities. A maximum of 40% of the sub-fund assets may be invested in non-OECD countries. Up to 20% may be invested in asset-backed and mortgage-backed securities. The sub-fund may also hold cash.
- The sub-fund mainly invests in securities issued by public (national and supranational) and/or private borrowers, and denominated in EUR. A maximum of 25% may be invested in corporate bonds with a lower credit rating and of a speculative nature. 15% may be invested in convertible bonds.
- The sub-fund can use derivatives for hedging and to achieve the investment objective.

- The portfolio manager can make investments for the sub-fund at his or her own discretion within the predefined investment limits.
- Any income generated will be reinvested and included in the value of your shares.
- The charges for buying and selling securities are paid by the sub-fund. They are payable in addition to the charges listed and reduce the sub-fund's return.
- You can redeem shares in the sub-fund on any working day. The only exceptions are on public holidays in Luxembourg or if a large number of stock exchanges and markets in which the sub-fund invests are closed.

Risk and reward profile



The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.

- The share class is assigned to this category because its share price can fluctuate moderately due to the investment policy applied.
- The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
- The risk category shown is not guaranteed and may change.
- Even the lowest risk category is not entirely free of risk.

When assigning a sub-fund's share class to a risk category, it may be the case that not all risks are taken into account. Such risks include risks in connection with exceptional market events, operational errors, legal and political events. You can find a detailed list of the risks in the "Notice regarding special risks" section in the general part of the sales prospectus. The following risks have no direct influence on this category, but may still be important:

- The sub-fund invests in securities with a lower credit quality. This means there is an increased risk that the issuer of the securities cannot meet its obligations. The value of this investment may fall if an issuer's credit rating is downgraded.
- The sub-fund entails a higher degree of liquidity risk, because lower trading volumes on capital markets can lead to a situation where securities cannot be sold at all or can only be sold at less favourable terms.
- Using derivatives traded over the counter (off-exchange) results in corresponding counterparty risks.
- Using derivatives creates significant leverage. The sub-fund is also subject to corresponding valuation risks and operational risks.
- Asset-backed and mortgage-backed securities, and their underlying receivables are often intransparent. The sub-fund may also be subject to a higher credit and/or prepayment risk.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

| | |
|--------------------------------------|-------|
| Entry charge | 5.00% |
| Exit charge | 0.30% |
| Additional conversion charges | 1.00% |

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

CHARGES TAKEN FROM THE FUND OVER A YEAR

| | |
|------------------------|--------|
| Ongoing charges | 1.04 % |
|------------------------|--------|

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee:

20% per year of each return posted by the fund that is above the benchmark (Barclays Global Aggregate Index Hedged EUR). 0.02% of the net asset value of the share class was paid out for the past financial year.

Past performance

The chart shows past performance based on full calendar years. One-off charges are not included when calculating performance.

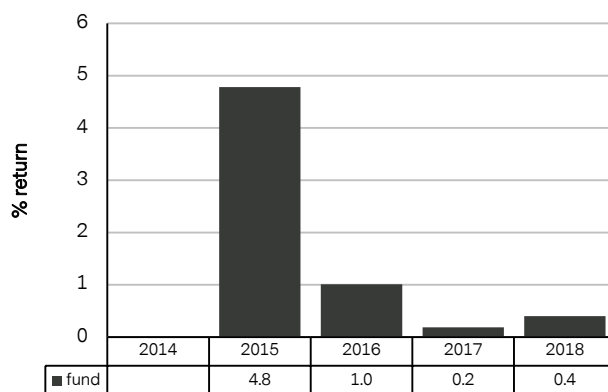
- Past performance is not an indicator of current or future returns.
- The stated performance of the share class includes ongoing charges, but excludes one-off charges.
- Shares were first issued for this share class in 2014. Sub-fund launch year: 1991.
- Past performance is shown in the currency of the share class (EUR).

The one-off charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.

The figure for ongoing charges is based on the past twelve months as at 31/12/2018. This figure may vary from year to year. It does not include:

- Performance fee
- The fund's transaction costs except for those paid by the fund when buying or selling shares of other collective investment schemes.

You can find more information on costs in the "Fees and expenses" section of the general part of the sales prospectus, available at www.vontobel.com/AM.



Practical Information

- The fund's depositary is RBC Investor Services Bank S.A.
- The sales prospectus, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at www.vontobel.com/AM in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 2-4, rue Jean l'Aveugle, L-1148 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the

remuneration and benefits, is available at www.vontobel.com/AM/remuneration-policy.pdf and will be provided for free in hardcopy upon request.

- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant for you as an investor. You can request the conversion of some or all of your shares in the sub-fund in accordance with the "Conversion of shares" section, unless stipulated otherwise in the special part of the sales prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.