



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## TwentyFour Strategic Income Fund

ISIN: LU1551754515, share class: H (hedged), currency: EUR

a sub-fund of Vontobel Fund

This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

### Objectives and investment policy

The sub-fund seeks to achieve an attractive level of income along with the opportunity of capital growth.

- As a fund managed independently of a benchmark, the sub-fund will generate exposure, in particular, to the fixed-income asset class on a relative value basis. It will select eligible securities from the worldwide range of fixed-interest and floating rate securities, including government, supranational, and corporate bonds as well as asset-backed securities. There shall be no constraints on the rating of the securities.
- Up to 49% of the sub-fund may be invested in contingent convertible bonds (CoCos) and up to 20% in asset-backed securities. The sub-fund may also hold cash. In adverse market conditions the sub-fund may build up exposure of up to 100% to money market instruments or cash.
- The sub-fund can use derivatives to achieve the investment objective and for hedging purposes.

- The currency of this class is continually hedged against the sub-fund's main currency. This hedging does not necessarily cover all currency risks. It entails costs which in turn reduce the share class' return.
- The portfolio manager can make investments for the sub-fund at his or her own discretion within the predefined investment limits.
- Any income generated will be reinvested and included in the value of your shares.
- The charges for buying and selling securities are paid by the sub-fund. They are payable in addition to the charges listed and reduce the sub-fund's return.
- You can redeem shares in the sub-fund on any working day. The only exceptions are on public holidays in Luxembourg or if a large number of stock exchanges and markets in which the sub-fund invests are closed.

### Risk and reward profile



The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.

- The share class is assigned to this category because its share price can fluctuate moderately due to the investment policy applied.
- The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
- The risk category shown is not guaranteed and may change.
- Even the lowest risk category is not entirely free of risk.

When assigning a sub-fund's share class to a risk category, it may be the case that not all risks are taken into account. Such risks include risks in connection with exceptional market events, operational errors, legal and political events. You can find a detailed list of the risks in the "Notice regarding special risks" section in the general part of the sales prospectus. The following risks have no direct influence on this category, but may still be important:

- The credit quality of the securities that the sub-fund invests in can deteriorate. This means there is a risk that the issuer of the securities cannot meet its obligations. The value of this investment may fall if an issuer's credit rating is downgraded.
- Using derivatives results in corresponding counterparty risks.
- Using derivatives creates significant leverage. The sub-fund is also subject to corresponding valuation risks and operational risks.
- Asset-backed securities and their underlying receivables are often intransparent. The sub-fund may also be subject to a higher credit and/or prepayment risk.
- CoCos are associated with significant risks, including the risk of coupon payments being cancelled, capital structure inversion risk, and the risk of a CoCo's maturity being extended.

## Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

One-off charges taken before or after you invest	
<b>Entry charge</b>	5.00%
<b>Exit charge</b>	0.30%
<b>Additional conversion charges</b>	1.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
<b>Ongoing charges</b>	1.43 %
Charges taken from the fund under certain specific conditions	
<b>Performance fee:</b>	not charged

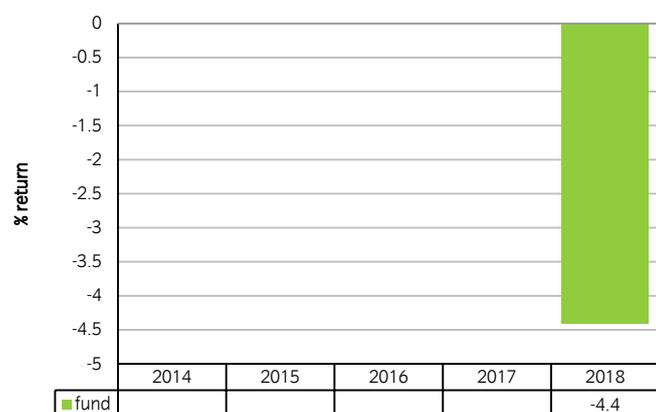
The one-off charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.

The figure for ongoing charges is based on the past twelve months as at 31/12/2018. This figure may vary from year to year. It does not include:

- The fund's transaction costs except for those paid by the fund when buying or selling shares of other collective investment schemes.

You can find more information on costs in the "Fees and expenses" section of the general part of the sales prospectus, available at [www.vontobel.com/AM](http://www.vontobel.com/AM).

## Past performance



The chart shows past performance based on full calendar years. One-off charges are not included when calculating performance.

- Past performance is not an indicator of current or future returns.
- The stated performance of the share class includes ongoing charges, but excludes one-off charges.
- Shares were first issued for this share class in 2017. Sub-fund launch year: 2015.
- Past performance is shown in the currency of the share class (EUR).

## Practical Information

- The fund's depository is RBC Investor Services Bank S.A.
- The prospectus, current semi-annual and annual reports, unit prices and other useful information are available free of charge at [www.vontobel.com/AM](http://www.vontobel.com/AM) in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 2-4, rue Jean l'Aveugle, L-1148 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and benefits, is available at [www.vontobel.com/AM/remuneration-policy.pdf](http://www.vontobel.com/AM/remuneration-policy.pdf) and will be provided for free in hardcopy upon request.
- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant to its investors. Shareholders may request the conversion of some or all of their shares in the sub-fund in accordance with the "Conversion of shares" section, unless stipulated otherwise in the special part of the prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.